

# **Talent Acquisitions**

**Darin Closson OD** 

**Health & Wellness Regional Talent Specialist** 

**Wal-Mart Stores - Health and Wellness** 

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#### Walmart / Sam's Club OD Business Overview

#### Optometrists Practicing with Walmart / Sam's Club must be:

- Optometrist holding a license agreement with Walmart/Sam's Club
- Optometrist who works for the OD holding a license agreement with Walmart/Sam's Club
- Associate Optometrist (only available in certain states)
- Optometrist with a license agreement pending with Health & Wellness Professional Affairs

### **Liability Insurance Requirements:**

- General Liability Insurance:
  - o \$1 Million / \$3 Million Walmart listed as additional insured
- Professional Liability Insurance:
  - \$1 Million/\$3 Million Walmart is NOT required to be listed as additional insured.

# Flat Rate Rent with A La Carte Additions (if needed):

- Rent will be paid weekly for all the days the Doctor is contracted to work
- FLAT RENT:
  - Walmart Vision Centers:
    - Licensed Premises Fee (Space, Furniture, Fixtures & Utilities) \$22.15 per day
  - Sam's Club Optical:
    - Licensed Premises Fee (Space, Furniture, Fixtures & Utilities) \$11.65 per day
- ADDITIONAL SERVICE FEES (IF NEEDED & ALLOWED BY STATE LAW):

Based on the time the Walmart/Sam's Club Associate is working for the Doctor

- o Administrative Services \$12.00 per patient hour
- Op-Tech Services Fee \$12.00 per patient hour

### **Optional Optometric Equipment Lease:**

- Optometric Equipment Fee \$11.77 per day (Pre-Test & 1<sup>st</sup> Lane):
  - Autorefractor / Autokeratometer
  - o Autolensometer
  - Non-Contact Tonometer
  - Visual Fields Analyzer (Perimetry)
  - o Pre-Test Instrument Table
  - o Exam Chair & Instrument Stand
  - Phoropter
  - o Projector
  - o Full Diameter Trial Lens Set with Metal Trial Frame
  - o Stereo Fly Test
  - Ishihara Color Vision Test
  - Streak Retinoscope
  - o Ophthalmoscope
  - o Transilluminator
  - o Slit Lamp (Biomicroscope) with Goldmann Applanation Tonometer
  - o Slit Lamp Condensing Lenses (20 D & 78 D)
  - o Binocular Indirect Ophthalmoscope
  - o Pneumatic OD Chair
- 2<sup>nd</sup> Lane of Equipment @ \$5.06/Day

#### **Insurance Billing:**

• Optometrist responsible for billing all insurance claims (Vision & Medical)

# **Termination of License Agreement:**

Doctor may terminate license agreement with 60 day written advance notification

# **Non-Competition:**

- For the term of the agreement and one (1) year following agreement: two (2) mile radius
- Dependent upon state law

# **Patient Records:**

Patient examination records created by the Doctor are the sole property of the Doctor.

# **Additional Benefits:**

- Walmart and Sam's Club Optometrists may transfer rights to other independent Optometrist if they have had a license agreement with Walmart /Sam's Club for at least 10 continuous years
- Great practice/income potential with the large number of shoppers in our stores daily
- Autonomy of Practice
  - Set Your Own Hours
  - o Set Your Own Fees OD's make income on Professional Services
  - o Set Your Own Schedule

- o Fit the Contacts that are Best for the Patient
- o Practice Full Scope Optometry
- Minimal Start Up Costs
  - o Doctor Responsible for Diagnostic and Therapeutic Medication Needed for Their Practice
  - No Franchise Fee
- Support of the Company
  - o Website dedicated to our Doctors ( <a href="www.walmartod.com">www.walmartod.com</a>)
  - o Focus on Professionalism and Patient Care
  - o Free Continuing Education (On-Line and Live)
  - o Financially stable and committed company
  - o Professionally trained Optical staff delivering Quality products and materials with Value
  - Dedicated to partnering with the Best Doctors
- Affiliated Optometrist of Walmart Insurance Plan for Independent OD's
  - o Administered by Marsh U.S. Consumer
  - Competitive Rates
  - o Flexible options to fit your needs and budget
  - o Convenient, hassle-free application process
  - o Website: www.affiliatedoptosofwalmart.com
  - Options include:
    - Professional Liability Insurance
    - Business Owners Policy
    - Workers Compensation Insurance
    - Major Medical Insurance
    - Auto Insurance
    - Homeowners/Renters Insurance