



# Imaged Canadian Cash Letter Processing

Reduced Risk and Faster Processing & Clearing of Canadian Checks

Checks are still an essential part of banking. Although time consuming, there has been no other efficient way to process checks drawn on Canadian banks other than thru the mail system. With the reliance on air and ground transportation to transfer checks, manually processed Canadian items become vulnerable to many interruptions, such as bad weather, resulting in longer processing delays.

### Current Processing Times

Best Case	6 Days
Worst Case	12 Days

## The UBB Method: Faster Processing + Clearing

Check imaging is now available for items drawn on Canada. As a result, your institution will see a reduction in processing times and costs. Best of all imaged checks can be processed as soon as the next day.

### UBB's Simplified Process:

1. Your bank logs into UNET, scans checks and enters check details.
2. Your bank approves and submits checks.
3. UBB credits your account in 1 to 2 days.

### Image Processing Times

Best Case	1 Day
Worst Case	2 Days



FINANCIAL  
INSTITUTION LOGS IN  
TO UNET



CAPTURE & PROCESS  
(SAME DAY)



FUNDS ARE CREDITED  
TO FINANCIAL  
INSTITUTION (1 DAY)

### Key Benefits of UBB's Process:

#### Customer Service:

- **Faster Clearing Cycle:** Rather than having to wait for multiple correspondent banks along the processing channel, checks can be scanned and credited in 1-2 days.
- **Reduced Risk:** Once the deposit is processed, it is then committed to our database. The deposit and its data will be available for research, retrieval, reporting and more.
- **Exchange rates and exact totals are available immediately.**
- **Depositor information is stored** — no re-keying necessary.
- **Smart Scanning:** the system will help identify USD items being deposited as CAD.

#### Cost Reduction:

- Courier costs can be very expensive as checks need to be mailed or couriered to central processing or Federal Reserve. The check scanner eliminates the need to mail checks through each processing channel.
- Customers can expect to pay a fraction of the cost compared to the Federal Reserve.

Contact us today to take advantage of this opportunity to reduce your processing times while providing your customers with better service.

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