



Newport Trust Company

Institutional Trustee and Independent Fiduciary Services



Retirement • Insurance • Consulting



Newport Trust Company,
a New Hampshire state chartered trust
company, provides America's leading
corporations and institutions with
institutional trustee and independent
fiduciary services for retirement and
employee benefit plans.

A wholly owned subsidiary of Newport Group, Inc., Newport Trust maintains the necessary separation and appropriate controls to safeguard client information and satisfy applicable regulatory requirements. Our administration, recordkeeping and trustee services can also be smoothly and fully integrated to deliver maximum efficiency for your plan, where appropriate.

Newport Trust's highly experienced team consists of in-house ERISA lawyers, financial analysts, relationship managers, and support professionals working to help clients develop and implement solutions to their unique situations.



Our team has served as an independent fiduciary to employee benefit plans sponsored by:*

- **75% of the top 20** corporate plan sponsors in the P&I 1,000
- **50% of the companies** comprising the Dow Jones Industrial Average
- **25% of the corporations** in the *Fortune 500*

*March 2019



Institutional Trustee Services

Different plans require different types of trust and fiduciary services. Newport Trust's experienced trust administrators focus on providing responsive, secure, and technologically advanced services. Newport Trust maintains a fully responsive, secure, reliable and effective operating environment with proper controls and safeguards to provide structure around the fiduciary decision making process, reinforced by a regulatory framework and periodic audits.

Our corporate trustee and custodial services include:

- Services for the same-day processing of trades, individually directed accounts, separately managed accounts and company stock
- Trust accounting, including:
 - Calculation of realized/unrealized gains and losses
 - Tax withholding, remitting and reporting
 - Daily unitization of company stock, separately managed accounts and fund portfolios
- Allocation of plan sponsor and employee contributions
- Collection and crediting of plan income
- Disbursements of expenses and third-party payments
- Check, ACH and wire distribution
- Consolidated monthly statements and certified annual trust reports

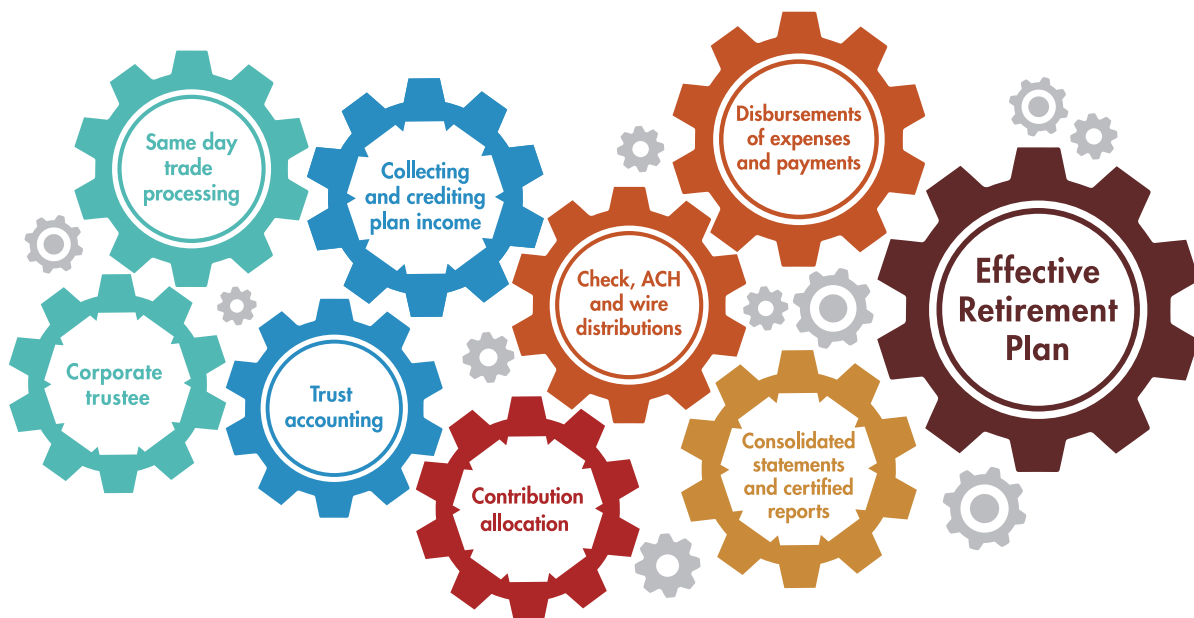
Working closely with the company's employee benefits personnel, **we determine the best approach** to managing the account in accordance with the trust agreement and applicable law.

Grantor (Rabbi) Trusts for Non-Qualified Plans

Newport Trust may be retained as trustee of a rabbi trust that an employer establishes to secure benefits for a non-qualified excess plan, top-hat plan, or other executive deferred compensation plan. With in-depth experience in change-of-control and change-of-heart situations, Newport Trust can hold and invest trust assets pursuant to the trust agreement, providing another layer of security to participants and beneficiaries.

Our responsibilities as trustee may include:

- Asset custody
- Defending the trust and interests of plan participants against hostile takeovers
- Determining participants' entitlement to distributions after a change in control
- Administering plan distributions
- Reporting





Independent Fiduciary Services

Investments in Employer Stock

Newport Trust is a leading provider of independent fiduciary services to employee benefit plans containing large blocks of employer stock. Acting as an independent fiduciary, Newport Trust serves to protect the interests of participants and beneficiaries in situations where conflicts of interest may exist between the plan sponsor and the plan.

401(k) Plans

As an independent fiduciary, Newport Trust may assume responsibility for:

- Managing company stock consistent with plan objectives
- Exercising proxy-voting responsibility
- Exercising fiduciary responsibility for prohibiting future plan investments in company stock, increasing the cash position of the company stock fund, or terminating the fund, in accordance with the plan and ERISA
- Managing a termination of the company stock fund as an investment option (a.k.a. sunset)

Defined Benefit Plans

Contributions of employer stock to a defined benefit plan can help meet an employer's funding obligations. Acting as an independent fiduciary, Newport Trust has been retained to determine if such contribution is appropriate under ERISA and in the plan's interest. Newport Trust may also accept responsibility for the ultimate management and disposition of the employer stock contributed to the plan.

Employee Stock Ownership Plans (ESOPs)

Newport Trust is often retained to exercise independent fiduciary responsibilities for ESOPs. Our role as an independent fiduciary also extends to a plan's stock component in situations such as the sale of the company or a refinancing of an ESOP loan.

Newport Trust Company is one of the few institutions of its kind that provides services to employee benefit plans that hold large blocks of employer stock.

Other Independent Fiduciary Services

As a qualified professional asset manager, Newport Trust possesses the expertise and resources to represent the interests of employee benefit plans in numerous contexts:

- Annuitization and pension de-risking strategies
- Prohibited transaction exemptions granted by the Department of Labor
- Independent audits of asset managers serving ERISA investors
- Affiliated service provider evaluations
- Plan investment mergers, restructurings, spin-offs, and recapitalizations
- Negotiated sale, transfer or exchange of plan assets between affiliated parties
- Litigation settlements
- “Orphan” plan administration



Find Out More

Contact us today to learn more about Newport Trust Company and our institutional trustee and independent fiduciary services.

About Newport Group

Headquartered in Walnut Creek, California, Newport Group is a leading independent retirement services firm that helps employers – and the advisors who serve them – prepare employees for a more financially secure retirement. The company has more than \$120 billion in retirement assets under administration and more than \$265 billion in corporate retirement and insurance assets. Newport Group maintains investment objectivity, fee transparency and a commitment to flexible, responsive service. Staffed by an exceptional team of more than 1,350 retirement, insurance and consulting professionals, the company provides retirement solutions tailored to the needs of employers of every size, from small businesses to the *Fortune* 1000.



newportgroup.com

Newport Group
1350 Treat Boulevard, Suite 300
Walnut Creek, CA 94597