compliance
central
**POPXpress**

PREMIUM-ONLY PLAN COMPLIANCE

# problem:

Benefits professionals are looking for quick and easy end-to-end compliance solution for Premium-Only Plans.

# solution:

POPXpress uses a step-by-step guided workflow, like commercial tax-preparation software, to meet the compliance requirements.

## BENEFITS

✓ Accommodates complex plan structures

✓ Certified by a leading employee benefits attorney

✓ Recommendations to address test failures

✓ Cloud-based, secure SOC2-compliant system

✓ State-of-the-art software tool with the option to add on services

✓ Ability to store compliance documents in the cloud for easy archival and retrieval

Benefits Compliance. **Simplified.**

**CXC Solutions**

# best practice dates (calendar year plan)

- ▸ 1/1/2020 – Plan document must be generated

- ▸ 12/31/2020 - Testing must be done

- ▸ 6/1/2020 - Mid-year testing should be completed

- ▸ By 12/31/2020 – Collect all appropriate testing data

- ▸ By 12/31/2020 – Consult with testing provider regarding plan design and any changes

# penalties

- • Section 125 (Cafeteria Plan) - HCP's and Keys will lose favorable tax treatment for contributions and result in W-2 amendments

- • The plan administrator may be charged up to $110 per day if it does not provide the plan document within 30 days after an individual's request

"(POPXpress) provides more information on compliance, unlike the paper DIY versions that often come with cafeteria plan administrators' paperwork."

*– Director of Compliance and Chief Legal Counsel, Leading UBA Partner Firm*

## About CXC Solutions

CXC Solutions (CXC) provides innovative solutions to benefits professionals in the areas of compliance, healthcare payments, electronic claims processing and back-office services. These solutions are tailored to help benefits professionals reduce operating costs and generate additional revenues while improving process efficiency and enhancing customer satisfaction.

## Contact Us

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