

Effective Administration for Your ESOP

Newport retirement services makes the complicated simple. And when it comes to complex employee stock ownership plans (ESOPs), our team of professionals has the right combination of tools, technology, and experience to make the management of your ESOP program simple and effective.

Comprehensive Support for Complex ESOPs

Our consultants have extensive experience administering ESOPs. Work directly with our professionals, who continually evaluate your ESOP for potential changes that may enhance its operation.

Custom Accounting and Reporting

Newport provides comprehensive accounting services for every aspect of your ESOP operation, from census review to Form 5500 preparation and all intervening steps.

We can also work directly with other designated service providers, including your ESOP counsel, CPA, and independent auditor of Form 5500.

Unlike some providers, Newport tailors our software to make allocations as intended by the provisions of your ESOP—rather than allowing the constraints of a software system to dictate the mechanics of your ESOP allocations.

Similarly, we design participant statements that match your employees' appetite for detailed explanation. And with online account access, participants can view statements, account information and more, anytime, anywhere, in different media formats.

Newport can also handle all distribution processing needs:

- Form generation
- Participant mailing/electronic requests
- E-checks
- Federal and state withholding and regulatory filings submission

Accurate and Effective ESOP Administration

Services and features we offer include:

- Administration of leveraged and non-leveraged ESOPs
- Publicly-traded or privately-held company stock in the ESOP
- Stand-alone design or combination with 401(k) plan
- Comprehensive regulatory tests, including 409(p)
- Investments to complement company stock, including 8,000 mutual funds; no proprietary funds
- Consultation on rules unique to ESOPs, such as distribution rules, diversification requirements and dividend tracking
- Participant website, providing single sign-on access to all sponsors' plans administered by Newport

FIND OUT MORE

To learn more contact your Newport representative.



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