



HIVE

BLOCKCHAIN TECHNOLOGIES LTD.

Investor Presentation – September 2018



Forward Looking Statements

Except for the statements of historical fact, this presentation contains “forward-looking information” (within the meaning of the applicable Canadian securities legislation) that is based on expectations, estimates and projections of the Company and Genesis Mining as of May 2018. The information in this presentation about the completion of any transaction including acquisition, expansion and construction of any data centres, the business goals and objectives of the Company, any estimate of potential earnings, and other forward-looking information, includes but is not limited to information concerning the intentions, plans, and future actions of the parties to the transactions described herein and the terms thereon. Projections relating to annualized run-rate revenues and gross margins are subject to the assumptions contained herein including future cryptocurrency prices, which are based upon managements best estimates but are inherently speculative and there is no guarantee that such assumptions and estimates will prove to be correct.

This presentation also contains “financial outlook” in the form of annualized revenues and gross margins, which are intended to provide additional information only and may not be an appropriate or accurate prediction of future performance, and should not be used as such. The annualized run-rate revenues and gross margins disclosed in this presentation are based on the assumptions disclosed in this presentation and in the Company’s Management Discussion and Analysis for the second quarter ended June 30, 2018 available on www.sedar.com, which assumptions are based upon management’s best estimates but are inherently speculative and there is no guarantee that such assumptions and estimates will prove to be correct.

Factors that could cause actual results to differ materially from those described in such forward-looking information include, but are not limited to, risks related to the cryptocurrency markets generally, the Company’s ability to successfully mine cryptocurrency, and other risks as more fully set out in disclosures filed by the Company at www.sedar.com including its Filing Statement dated August 29, 2018.

The forward-looking information in this presentation reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. In connection with the forward-looking information contained in this presentation, the Company has made assumptions, including, but not limited to assumptions about the Company’s and Genesis Mining’s ability to complete any contemplated transactions, about historical prices of cryptocurrencies and the ability of the Company to successfully mine cryptocurrencies consistent with historical prices, and that there will be no regulation or law that will prevent the Company from operating its business. The Company has also assumed that no significant events occur outside of the Company’s normal course of business. Although the Company believes that the assumptions inherent in the forward-looking information and financial outlook are reasonable, forward-looking information and financial outlook is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein. Reference should be made to the Company’s Filing Statement dated August 29, 2018 (available at www.sedar.com) for a full list of the expectations and assumptions of the Company and Genesis Mining, and a detailed description of the risk factors relating to the Company’s business. Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise.

In this presentation, “HIVE” or “Company” refers to HIVE Blockchain Technologies Ltd. (TSXV: HIVE).



HIVE

TSXV: HIVE OTC: HVBTF

Recognizing opportunity
requires VISION



HIVE

TSXV: HIVE OTC: HVBTF

50%

World's population
using the internet

0.5%

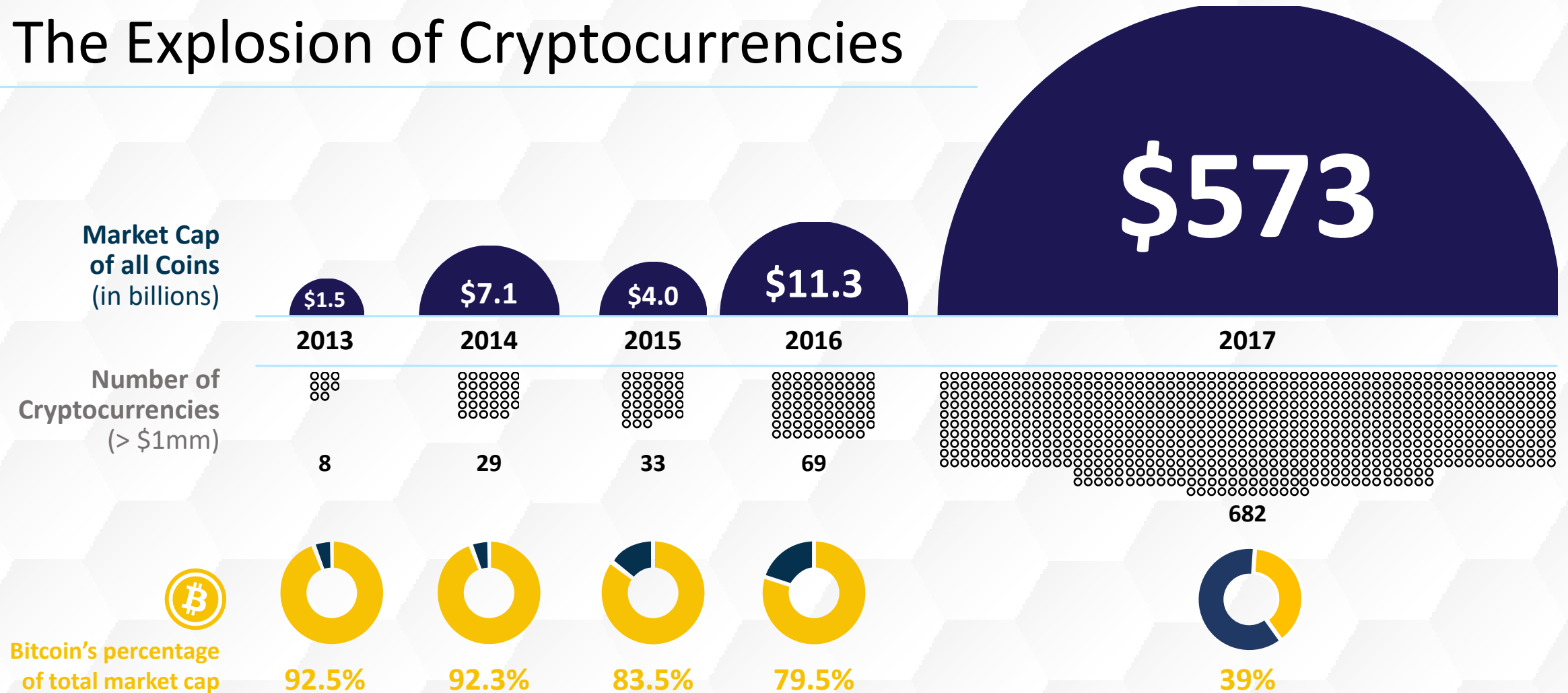
Population using
blockchain

90%

European and US
banks exploring
blockchain



The Explosion of Cryptocurrencies



As of September 2018, the market cap of all coins was \$193B across 870 cryptocurrencies (>\$1mm)

Currencies Are One Application for Blockchain

IBM


CISCO


intel

Walmart 

HITACHI

 **air bp**

 **Microsoft**

accenture

 **AIRBUS**

 **FUJITSU**

 **THOMSON REUTERS**

DAIMLER

“What the internet did for communications, **blockchain** will do for trusted transactions.” — *Ginni Rometty*

Blockchain is in the Early Innings of its Evolution

Currency

These act as stores of value or a means of exchange.

Perhaps the best known tokens. These are most like fiat currencies and include Bitcoin.



Utility Token

Digital tokens that are necessary in order for users to utilize the underlying technology.

Ethereum is one example.



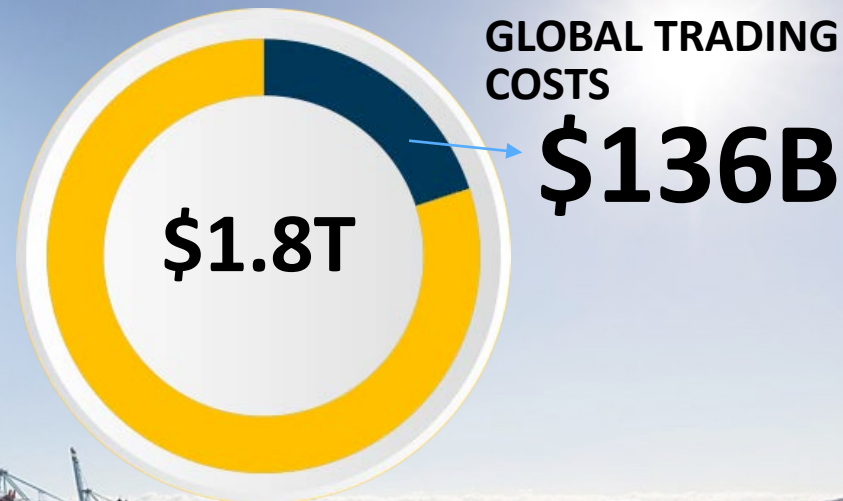
Security Token

Function like a common share and owners of token own a piece of the underlying company

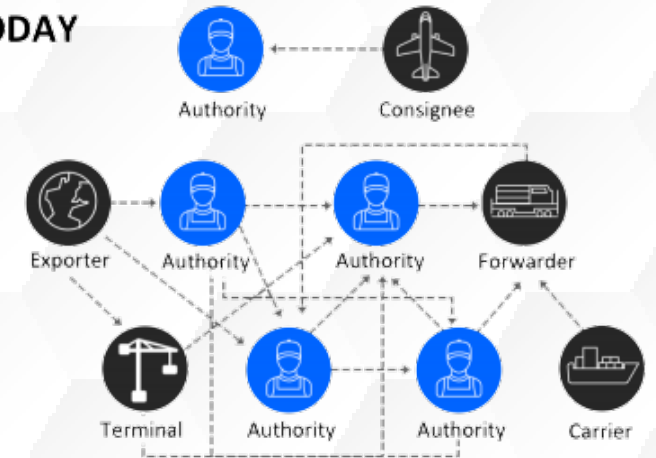
Overstock's tZERO token is an example



IBM and Maersk Driving Improvements With Blockchain



TODAY



FUTURE





identity records
education
medical records
play lists
finances
assets
voting

Every Company will
compete
against a
BLOCKCHAIN
VERSION
of itself

Blockchain Companies Taking on the Disruptors

10% paid
to aggregators



0% fee to
use platform



UBITQUNITY

Blockchain disrupting the disruptors; no centralized authority is required



HIVE

TSXV: HIVE OTC: HVBTF

We are building the blockchain backbone

infrastructure

algorithms

scale

security

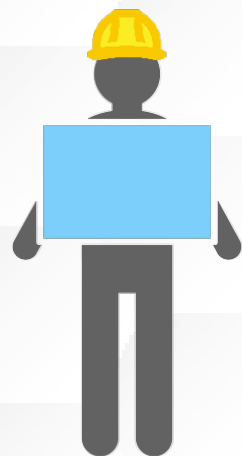
reliability

speed

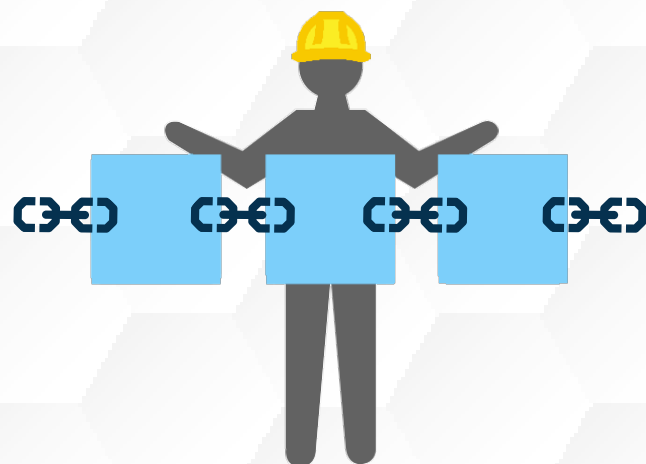




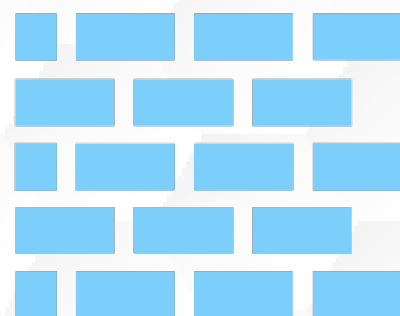
Blockchain 101



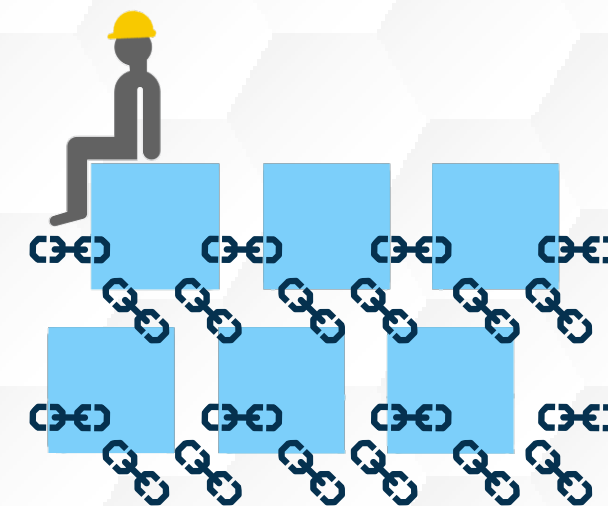
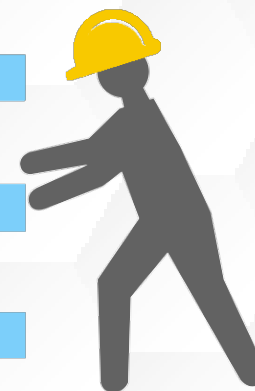
As each transaction occurs, a miner puts it into a block



A miner connects each block to the one before and after it



Transactions are chained together by a miner



Each block is added to the next in an irreversible chain by a miner



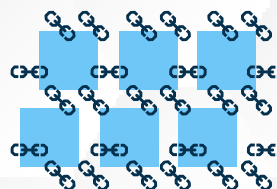
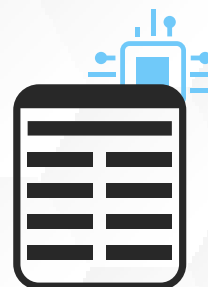
Blockchain – Web 3.0

Why
immutable
trust



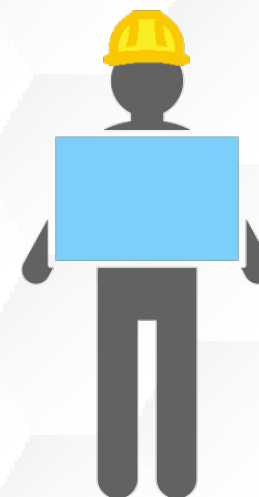
**Transactions/
Interactions**

How
technology /
process (ledger)



Blockchains

Who
blockchain
expertise



Building the future



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**Genesis
Mining**

World's Leading Hashpower Provider

2013

Genesis Mining was established by three early Bitcoin investors.

2015

Built first large scale Bitcoin mining facility in Iceland using custom hardware.

2016

Built world's largest Ether mining facility which was built specifically to support development of Ethereum Project.

2017

Genesis Mining entered exclusive partnership with HIVE to offers pure play access to the blockchain and cryptocurrencies



Genesis is an Important Partner



Genesis Hive

powered by Genesis Mining



DEPLOYMENT

Genesis Hive will detect miners and allow HIVE to reconfigure it to our needs.



MONITORING

Provides hash rate, temperature, estimated power consumption and much more for real time analysis.

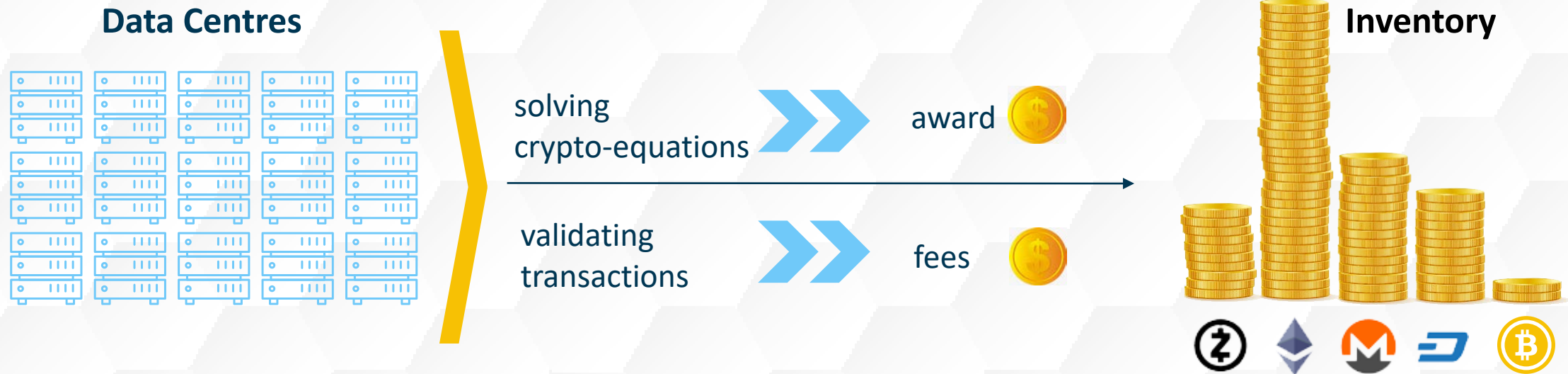


MANAGEMENT

Can perform bulk updates, pool changes or setup automatic tasks according to our requirements.

GENESIS HIVE is a proprietary web interface created by Genesis Mining that enables HIVE to easily setup, watch and manage our mining facilities. It is the ultimate control panel to manage our rigs.

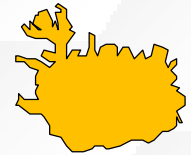
How We Earn Money



$$Profitability = f \left\{ \begin{array}{l} (facility_hash_rate, power_consumption,)^1 \\ (coin_price, network_hash_rate,)^2 \quad (cost_per_kwh)^3 \end{array} \right\}$$

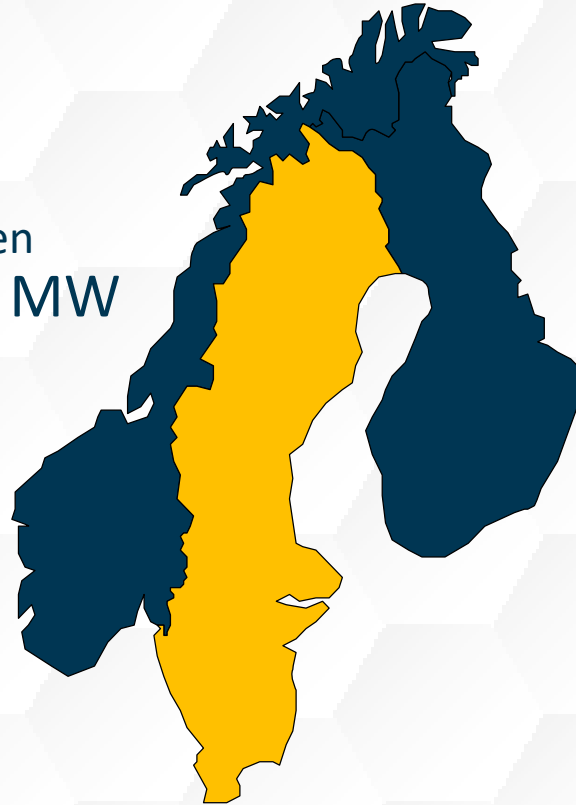
Operating in jurisdictions with LOW POWER COSTS, cold climate, and fast internet connectivity

Today:



Iceland
3.8 MW

Sweden
20.4 MW

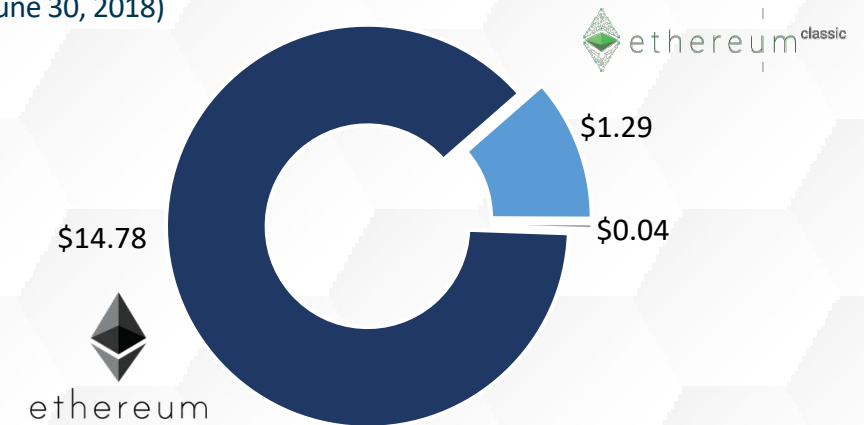


24MW

Facilities in
two countries

44.2 MW of development is fully funded

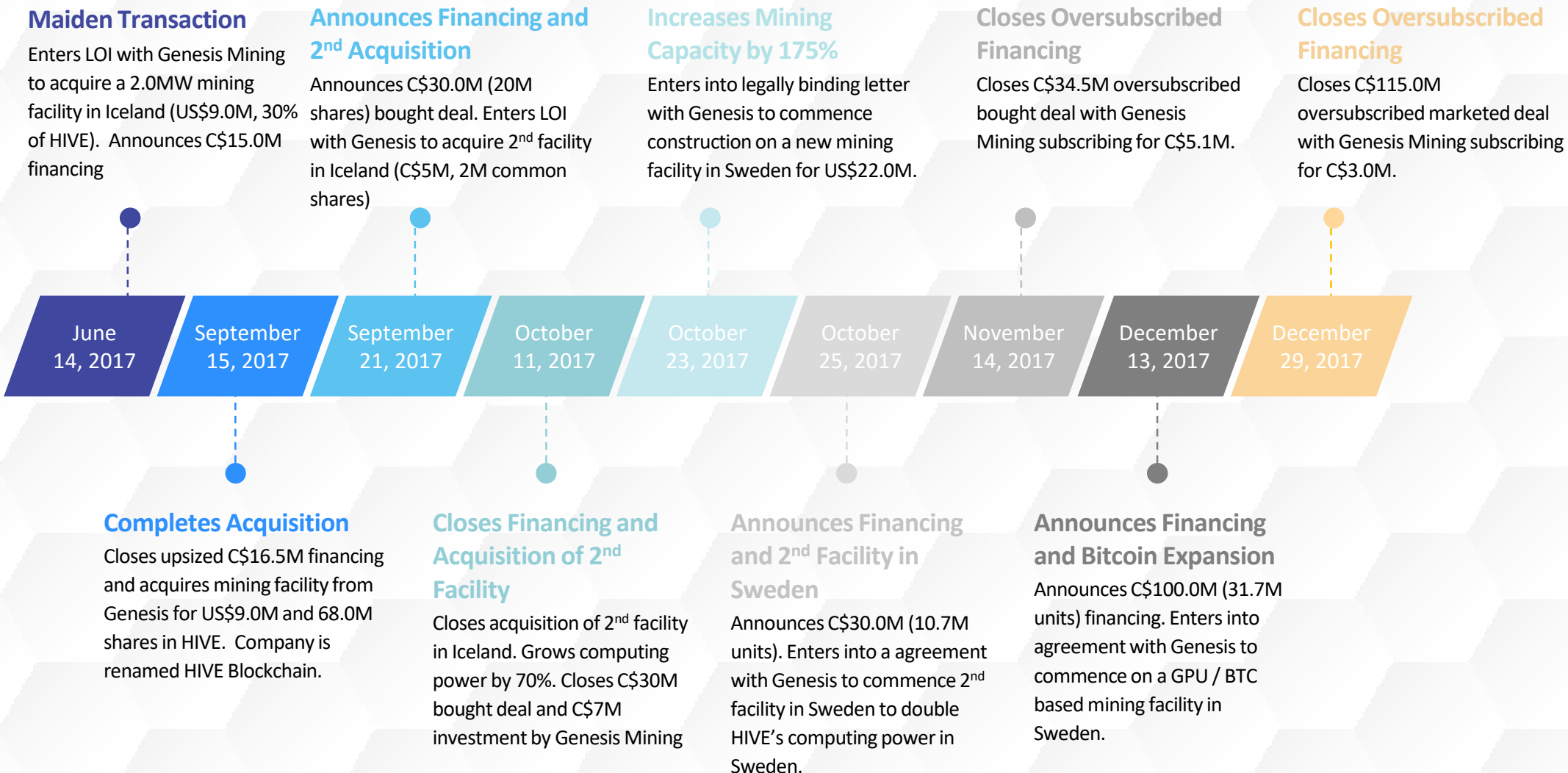
HIVE Coin Inventory Breakdown (US\$M) (as at June 30, 2018)



5 Transactions since 2017



Corporate History





Progress in 2018





BitNEXT: Backbone of Blockchain

education
medical records
supply chain
insurance
property title
ride-share





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Management



Frank Holmes

Interim Executive Chairman

CEO & CIO US Global



Olivier Roussy Newton

Interim President

Co-Founder of HIVE
Partner at Latent Capital



Board of Directors



Frank Holmes, Chairman

CEO and CIO, U.S. Global Investors

Frank is chief executive and chief investment officer at U.S. Global Investors, which specializes in natural resources and emerging markets investing. He is a regular commentator on CNBC, Bloomberg, BNN, and Fox Business, and the recipient of numerous awards and accolades over his decades long career.



Bjoern Arzt

Managing Partner, Logos Fund

Bjoern is a lawyer who has spent the last 10 years structuring asset-backed and fund structures for a major European investment bank. Since 2012, he has focused on the cryptocurrency industry and has helped to grow Genesis' cryptocurrency mining activities. He has developed a strong knowledge of the economics of cryptocurrency mining.



Tobias Ebel

Managing Partner, Logos Fund

Tobias has more than 10 years in the funds industry and is a specialist lawyer for legal, regulatory, tax, accounting, and structuring aspects of investment funds. His work in the cryptocurrency industry and has helped to solve legal and tax problems in cryptocurrency mining and investment activities.



Olivier Roussy Newton

Partner, Latent Capital

Olivier is a technology entrepreneur and a partner at Latent Capital, an investment fund focused on early to mid-stage opportunities in quantum computing, financial technology and bioinformatics.



Marcus New

Founder, InvestX Capital

Marcus is an entrepreneur that has built a number of businesses disrupting the capital markets. He is the founder and chairman (and previously the CEO) of Stockhouse Publishing and the Chief Entrepreneur of Investx Capital Ltd, the first cross border global online private equity and venture capital platform.



CORPORATE INFO & CAPITAL STRUCTURE

TICKER

TSX.V: HIVE

OTC BB: HVBTF

Börse Berlin AG: HBF.BE

Börse Frankfurt: HBF.F

KEY SHAREHOLDERS (BASIC)

Genesis Mining Ltd. – 24.7%

U.S. Global Investors – 3.2%

Directors & Officers – 1.4%

Source: Company Public Filings

ISSUED AND OUTSTANDING

314M (383M Fully Diluted)

An aggregate of 68.3M shares owned by Genesis, Olivier Roussy Newton and previous management are subject to an escrow agreement and are subject to a hold period ranging from 6 – 36 months following receipt of final approvals from the TSX Venture Exchange on September 15, 2017.

**FOR MORE INFORMATION
& COMPANY UPDATES:**



www.HIVEblockchain.com



@HIVEBlockchain



HIVE

BLOCKCHAIN TECHNOLOGIES LTD.