

## ABOUT US

Duff & Phelps is the global advisor that **protects, restores and maximizes value** for clients in the areas of valuation, corporate finance, investigations, disputes, cyber security, compliance and regulatory matters, and other governance-related issues. We work with clients across diverse sectors, mitigating risk to assets, operations and people. Our clients include publicly traded and privately held companies, law firms, government entities and investment organizations such as private equity firms and hedge funds. We also advise the world's leading standard-setting bodies on valuation and governance best practices.

The firm's more than **3,500 professionals** are located in **28 countries** around the world.

### OUR SERVICES

#### Valuation

Valuation and consulting for financial reporting, tax, investment and risk management purposes.

#### Corporate Finance

Objective guidance to management teams and stakeholders throughout restructuring, financing and M&A transactions, including independent transaction opinions.

#### Governance, Risk, Investigations and Disputes

Combined Duff & Phelps and Kroll disputes, investigations, cyber, business intelligence, cross-border restructuring and other advisory.

#### Business Services

Bankruptcy and class action claims administration through Prime Clerk's proprietary software and industry leading management team.

### OUR ACCOMPLISHMENTS

Over **15,000 engagements** in 2018 for more than **7,500 clients**.

Over **7,500 valuation advisory engagements** in 2018 for more than **3,000 clients**.

Over **1,500 Fairness and Solvency Opinions** for **\$3.5 trillion** in deal value since 2005.

### WE SERVE

**69%** of Fortune 100 companies

**91%** of Am Law 100 law firms

**80%** of the 25 largest Euro STOXX companies

**72%** of the 25 largest private equity firms in the PEI 300

**68%** of the 25 largest hedge funds in the Alpha Hedge Fund 100

### WE RANK

**#1** U.S. Fairness Opinion Provider<sup>1</sup>

**#1** Global Fairness Opinion Provider<sup>1</sup>

**#4** U.S. Middle Market M&A Advisor over the past 5 years<sup>2</sup>

**#1** Forensic Consultant in North America<sup>3</sup>

**#1** IP Litigation Consulting Firm in the U.S.<sup>4</sup>

**Largest independent valuation advisory firm**

### WE WON

**Best** Cyber Security Services Provider<sup>5,6</sup>

**Best** Litigation Dispute Advisory Services Consultant<sup>6</sup>

**Best** Corporate Investigations Provider<sup>6</sup>

Compliance Consulting **Team of the Year**<sup>7</sup>

**Best** Global Risk and Investigations Consultant<sup>6</sup>

**Thought Leader** in Digital Forensics, Arbitration and Investigations<sup>3</sup>

1. Source: Published in Thomson Reuters' "Mergers & Acquisitions Review - Full Year 2018."

2. Source: Thomson Financial Securities Data (U.S. deals \$50M < \$150M, including deals without a disclosed value). Full years 2014 through 2018.

3. Source: Who's Who Legal 2018: Forensic and Litigation Consulting

4. Source: 2018 IAM

5. HedgeWeek 2018

6. The National Law Journal 2018

7. <https://www.c5-online.com/women-compliance-awards-3/2017-winners/>

# SERVICES ACROSS THE TRANSACTION LIFECYCLE

## Assessment of Strategic Alternatives

**Transaction Consulting**  
 Transaction identification  
 Buy-side / Sell-side advisory  
 Industry and market scoping studies  
 Financial projections and transaction modeling  
 Transfer Pricing

## Investment

**Transaction Pursuit**  
 Financial due diligence  
 Business valuation  
 Fairness opinions  
 Accretion/Dilution analyses  
 Carve-out analyses  
 Solvency opinions  
 Strategic tax planning

**Change of Control Acquisition**  
 Purchase price allocation  
 Valuation and structuring of contingent consideration, earn-outs and stock-based compensation  
 Valuation of guarantees and indemnifications  
 Tax valuations

## Reporting and Operating Performance Improvement

**Financial and Tax Reporting**  
 Goodwill and intangible asset impairment testing  
 Transfer pricing  
 Tax legal entity valuations  
 Unclaimed property reporting

**Cash Flow Improvement**  
 Property tax consulting  
 Real property cost segregation  
 Real estate consulting  
 Sales and use tax consulting

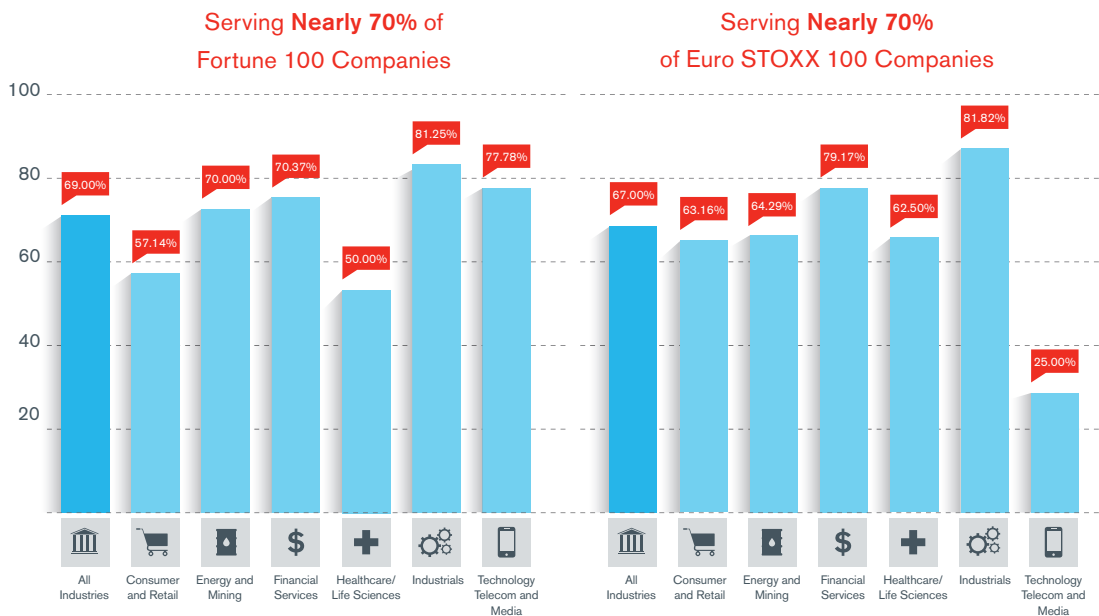
**Financing**  
 Private placement of debt and equity  
 ESOP and ERISA advisory  
 Collateral valuation

**Financial Distress**  
 Restructuring advisory  
 Fresh start accounting

## Exit Planning and Sale

**Exit Preparation**  
 Sell-side M&A advisory  
 Sell-side due diligence

**Post Sale**  
 Dispute analysis/litigation support  
 Post acquisition disputes  
 Shareholder disputes  
 Expert witness testimony



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