



Lincoln
Financial GroupSM

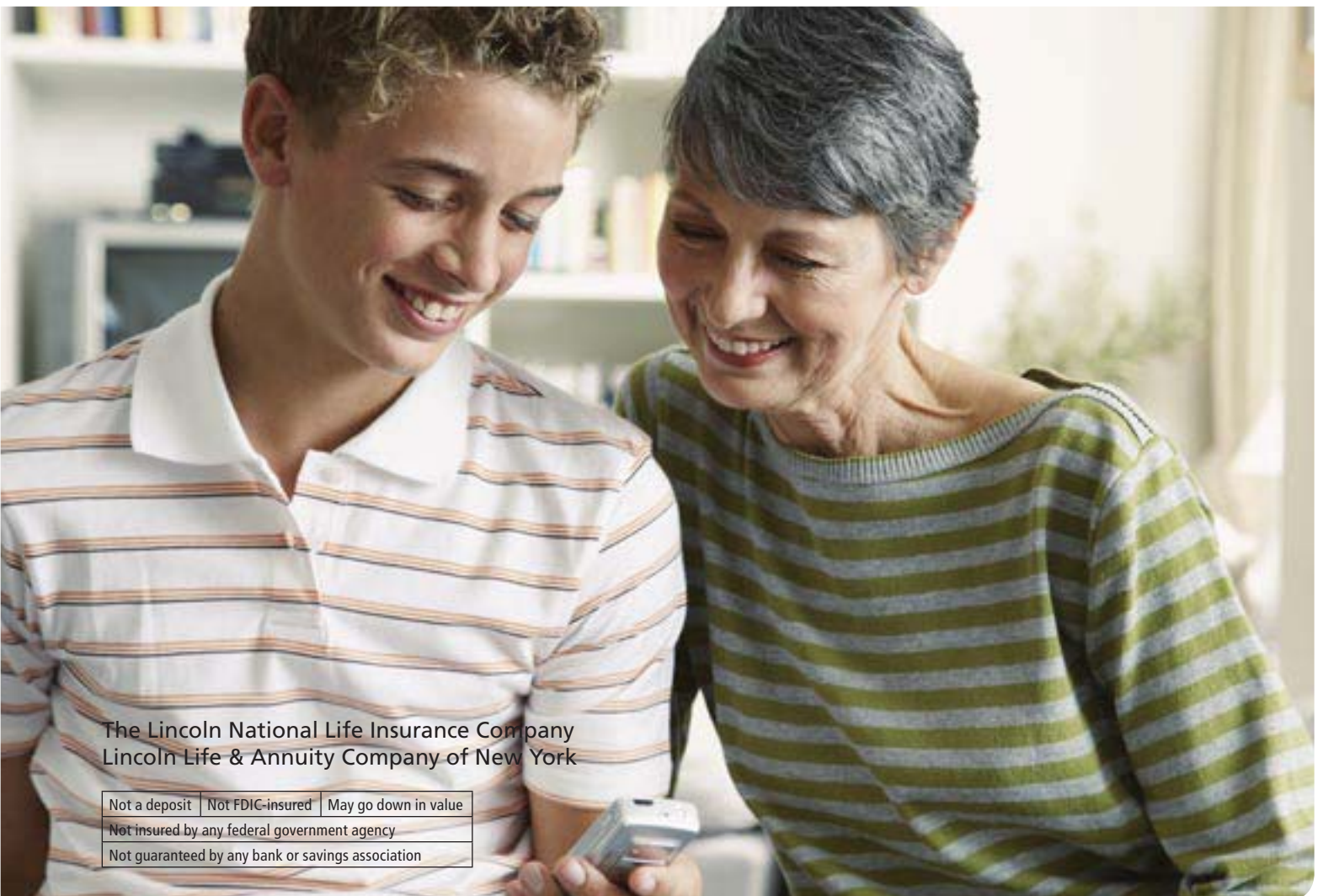
FOR INCOME

Lincoln ChoicePlus AssuranceSM
variable annuity

Create a lifetime income for your nonspousal beneficiary with *i4LIFE[®]* Advantage

Nonspouse beneficiaries

Hello future.[®]



The Lincoln National Life Insurance Company
Lincoln Life & Annuity Company of New York

Not a deposit	Not FDIC-insured	May go down in value
Not insured by any federal government agency		
Not guaranteed by any bank or savings association		

It's nice to share

If you want to help ensure that you and a nonspouse relative, companion, friend or business partner can receive tax-efficient lifetime income and still pass a portion of your retirement assets on to beneficiaries, we have a solution that may be right for you. By electing *i4LIFE*[®] Advantage, an *Income4Life*[®] innovation available with *Lincoln ChoicePlus Assurance*SM variable annuities for an additional charge, you can use nonqualified money to create a guaranteed, tax-efficient income that neither of you will outlive.

*Lincoln ChoicePlus Assurance*SM variable annuities are long-term investment products that offer

- **Tax-deferred growth**—Earnings aren't taxed until withdrawals are made, allowing for greater growth potential.
- **Lifetime income**—There are several options for receiving an income stream for life.
- **Death benefits**—Your savings can be transferred to beneficiaries.
- **Optional protection features**—For an additional charge, you can elect optional features that help protect your minimum future income and ensure growth.
- **Flexibility**—You can meet your individual needs by customizing your contract through investment allocation, withdrawal options, and adding or canceling optional features.

i4LIFE can provide you

- **Lifetime income**—An income stream, no matter how long you live.
- **Growth potential**—Income has the potential to grow based on your investment results.
- **Increasing wealth floor**—With the Guaranteed Income Benefit (GIB), your payments will never go below your guaranteed minimum amount, which has the potential to automatically increase every year.
- **Control and access**—You don't have to choose between lifetime income and access to your savings. You can have both: an income and the ability to make additional withdrawals during the Access Period.¹

¹ Additional withdrawals reduce the cost basis account value, death benefit, GIB amount, and income payments proportionately, and are subject to ordinary income tax to the extent of the gain.

Following is one scenario where *i4LIFE* provides tax-efficient lifetime income for two nonspouse relatives



Hypothetical example: Jane and Kyle Everett

Jane wanted to make sure that when she retired, she would receive a tax-efficient, guaranteed income for the rest of her life. She also wanted to ensure that Kyle, her 15-year-old nephew whom she and her husband raised, would also receive a lifetime income after she passed away. She decided to set up a *Lincoln ChoicePlus Assurance*SM variable annuity contract with *i4LIFE*[®] Advantage, naming herself as owner/annuitant and Kyle as beneficiary/survivor annuitant.

Jane received *i4LIFE*[®] Advantage payments for 20 years before she passed away. At that time, the contract passed to Kyle, and he continued taking the annual *i4LIFE*[®] Advantage income payments (at this time, Kyle could have chosen to shorten the Access Period, but he could not extend it). After Kyle passed away, his children received the remaining value in their father's contract.

This scenario works because Jane elected *i4LIFE* with the Guaranteed Income Benefit (GIB) before her death. Both Jane and Kyle received a tax-efficient income since a portion of each *i4LIFE*[®] Advantage payment represents a return of principal. Kyle could have instead surrendered the contract for the remaining account value, but he

would not have received the lifetime income that Jane wanted to provide for him. Had Jane not elected *i4LIFE*, all earnings in the contract would have been taxable to Kyle upon her death.

If Kyle had had no spouse or children, he could have named another beneficiary, such as another relative or a charitable organization.

i4LIFE with the GIB is available for an additional annual charge of 1.05% above standard contract expenses for single life or 1.25% for joint life (maximum annual charge of 2.00%). Investment requirements apply for the GIB. After the Access Period ends, payments will continue on a lifetime basis, but you will no longer have access to your assets or a death benefit. The tax-exclusion amount varies by age and only applies until the original cost basis in the contract has been recovered. Guarantees, including those for optional benefits, are backed by the claims-paying ability of the appropriate issuing company.

Regular income payments must begin within one year of the *i4LIFE*[®] Advantage election date, and additional purchase payments will not be accepted once *i4LIFE* becomes effective for a nonqualified contract. If you opt out of the GIB, you will have the ability to select the assumed investment return (AIR), which helps to determine your payments. The higher the AIR, the higher your initial regular payment, and the higher the return needed to increase subsequent payments. Full details are available in the prospectus.



For more information about how to create a tax-efficient lifetime income for yourself and your nonspouse beneficiary, contact your financial advisor.

Hello future.®

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Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before

investing. The applicable variable annuity prospectus contains this and other important information about the variable annuity and its underlying investment options. Please call 888 868-2583 for a free prospectus. Read it carefully before investing or sending money. Products and features are subject to state availability.

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.