



Lincoln
Financial GroupSM

FOR INCOME

Lincoln ChoicePlus AssuranceSM
variable annuity

Create a lifetime income for yourself and your partner with *i4LIFE*[®] Advantage

Domestic Partners

Hello future.[®]



The Lincoln National Life Insurance Company
Lincoln Life & Annuity Company of New York

Not a deposit	Not FDIC-insured	May go down in value
Not insured by any federal government agency		
Not guaranteed by any bank or savings association		

Retirement income planning for all

As with any couple, you and your partner want to create a retirement plan that you can both enjoy. However, you face additional challenges when some income planning options, such as guarantees from variable annuities, are not available to same-sex couples. Fortunately, by electing *i4LIFE*® Advantage, an *Income4Life*® innovation available for an additional charge with *Lincoln ChoicePlus Assurance*™ variable annuities, you can use nonqualified money to receive tax-efficient lifetime income and still pass a portion of your retirement assets on to your partner.

Lincoln ChoicePlus Assurance™ variable annuities are long-term investment products that offer

- **Tax-deferred growth**—Earnings aren't taxed until withdrawals are made, allowing for greater growth potential.
- **Lifetime income**—There are several options for receiving an income stream for life.
- **Death benefits**—Your savings can be transferred to beneficiaries.
- **Optional protection features**—For an additional charge, you can elect optional features that can help protect your minimum future income and ensure growth.
- **Flexibility**—You can meet your individual needs by customizing your contract through investment allocation, withdrawal options, and adding or canceling optional features.

i4LIFE can provide you

- **Lifetime income**—An income stream, no matter how long you live.
- **Growth potential**—Income has the potential to grow based on your investment results.
- **Increasing wealth floor**—With the Guaranteed Income Benefit (GIB), your payments will never go below your guaranteed minimum amount, which has the potential to automatically increase every year.
- **Control and access**—Don't choose between lifetime income and access to your savings. You can have both: an income and the ability to make additional withdrawals during the Access Period.¹

Following is one hypothetical scenario where *i4LIFE* provides tax-efficient income for domestic partners



Lee Hill and Joe McKay

Lee Hill wants to make sure that when he retires, he will receive a guaranteed lifetime income. And, he also wants his partner, Joe McKay, to receive a guaranteed and tax-efficient income for his life if Joe outlives him. They decide to set up a *Lincoln ChoicePlus Assurance*™ variable annuity contract with *i4LIFE*® Advantage, naming Lee as owner and annuitant and Joe as secondary life and beneficiary.

Lee receives *i4LIFE*® Advantage payments that both he and Joe enjoy. Upon Lee's passing, Joe

elects to continue taking the annual *i4LIFE*® Advantage income payments and names Lee's sister, Anne, as the new beneficiary on the contract. Joe could have instead surrendered the contract for the remaining account value, but he would not have received the lifetime income that Lee wanted to provide for him. After Joe passes away, Anne will receive the remaining value in Joe's contract. Joe also has the option to name another person, such as another relative or a new partner, as a second beneficiary on the contract.

This scenario works because Lee elected *i4LIFE*[®] Advantage with the Guaranteed Income Benefit (GIB) before his death. Both Lee and Joe receive a tax-efficient income since a portion of each *i4LIFE*[®] Advantage payment represents a return of principal. Had Lee not elected *i4LIFE*, Joe would have received a death benefit, but he would not have been guaranteed a tax-efficient lifetime income.

Should Lee and Joe separate, Lee could name another beneficiary, such as a new partner, a family member or a charitable organization. However, once Lee's *i4LIFE* payments begin, they will still be based on both his and Joe's lives. This is just one example—there are several other situations where other types of solutions may be

more appropriate for gay, lesbian, bisexual and transgender investors.

i4LIFE with the GIB is available for an additional annual charge of 1.05% above standard contract expenses for single life, or 1.25% for joint life (maximum annual charge of 2.00%). Investment requirements apply for the GIB. After the Access Period ends, payments will continue on a lifetime basis, but you will no longer have access to your assets or a death benefit. The tax-exclusion amount varies by age and only applies until the original cost basis in the contract has been recovered. Guarantees, including those for optional benefits, are backed by the claims-paying ability of the appropriate issuing company.

¹ Additional withdrawals reduce the cost basis, account value, death benefit, GIB amount and income payments proportionately and are subject to ordinary income tax to the extent of the gain.



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For more information about how *i4LIFE* can become part of your retirement income planning strategy, contact your financial advisor.

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Variable annuities are long-term investment products designed for retirement purposes and are subject to market fluctuation, investment risk, and possible loss of principal. Variable annuities contain both investment and insurance components, and have fees and charges, including mortality and expense, administrative, and advisory fees. Optional features are available for an additional charge. The annuity's value fluctuates with the market value of the underlying investment options, and all assets accumulate tax-deferred. Withdrawals of earnings are taxable as ordinary income and, if taken prior to age 59½, may be subject to a 10% federal tax penalty. Withdrawals will reduce the death benefit and cash surrender value.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment

options carefully before investing. The applicable variable annuity prospectus contains this and other important information about the variable annuity and its underlying investment options. Please call 888 868-2583 for a free prospectus. Read it carefully before investing or sending money. Products and features are subject to state availability.

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.