



Lincoln
Financial GroupSM

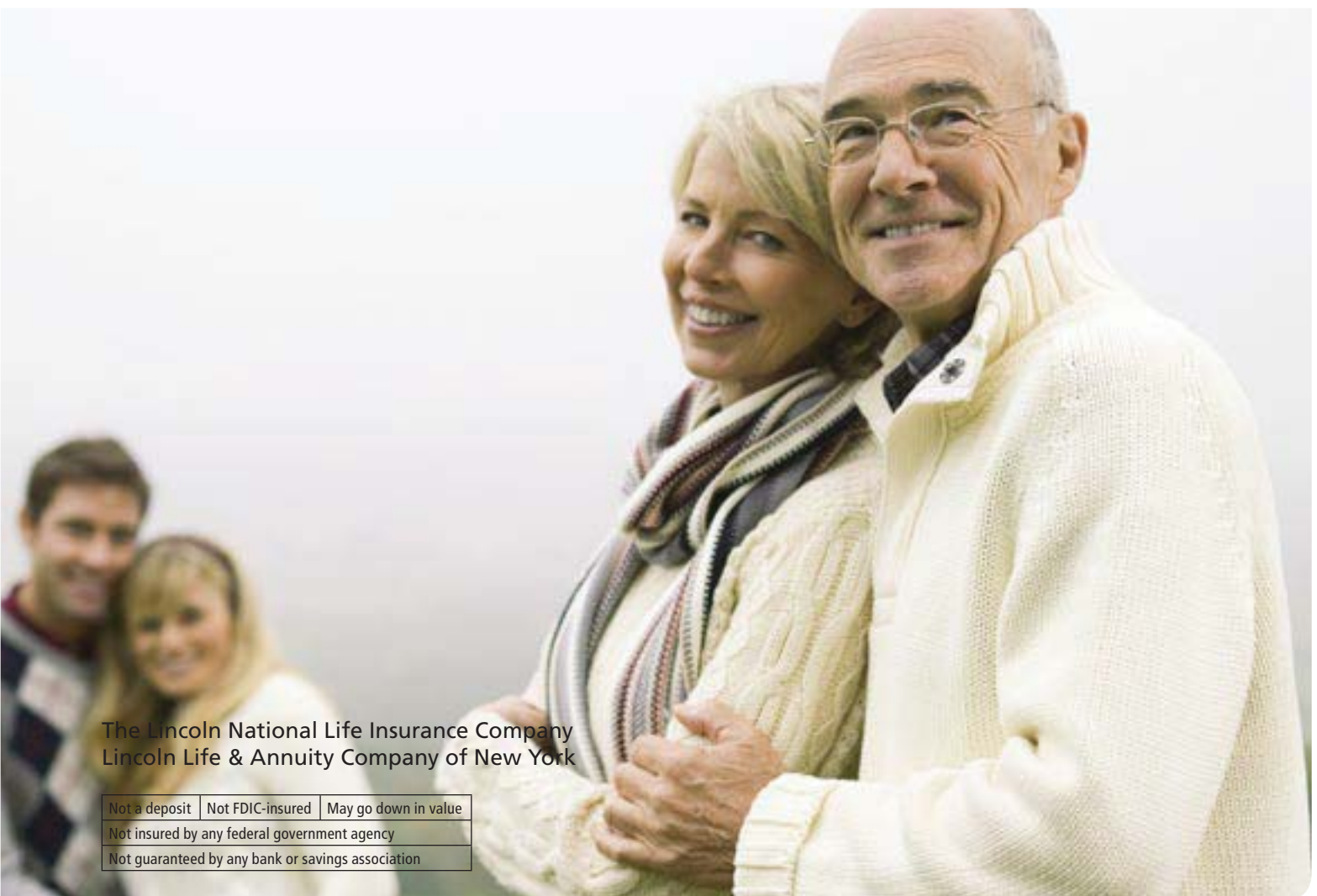
FOR INCOME

Lincoln ChoicePlus AssuranceSM
variable annuity

Create a legacy for generations with *i4LIFE*[®] Advantage

Case study

Hello future.[®]



The Lincoln National Life Insurance Company
Lincoln Life & Annuity Company of New York

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| Not a deposit | Not FDIC-insured | May go down in value |
| Not insured by any federal government agency | | |
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Keep it in the family

If you want to make sure you can receive tax-efficient lifetime income and still pass a portion of your retirement assets on to future generations, we have a solution that may be right for you. By electing *i4LIFE*® Advantage, an *Income4Life*® innovation available as an optional feature for an additional charge with *Lincoln ChoicePlus Assurance*™ variable annuities, you can create a multigenerational income plan for nonqualified money.

Lincoln ChoicePlus Assurance™ variable annuities are long-term investment products that offer

- **Tax-deferred growth**—Earnings aren't taxed until withdrawals are made, allowing for greater growth potential.
 - **Lifetime income**—There are several options for receiving an income stream for life.
 - **Death benefits**—Your savings can be transferred to beneficiaries.
 - **Optional protection features**—For an additional charge, you can elect optional features that can help protect your minimum future income and ensure growth.
 - **Flexibility**—You can meet your individual needs by customizing your contract through investment allocation, withdrawal options, and addition or cancellation of optional features.
- ***i4LIFE* can provide you**
 - **Lifetime income**—You can receive an income stream, no matter how long you live.
 - **Growth potential**—Income has the potential to grow based on your investment results.
 - **Increasing wealth floor**—With the Guaranteed Income Benefit (GIB), your payments will never go below the guaranteed minimum amount and may automatically increase every year if your *i4LIFE*® Advantage payment increases.
 - **Control and access**—You don't have to choose between lifetime income and access to your savings. You can have both: an income and the ability to make additional withdrawals during the Access Period.¹



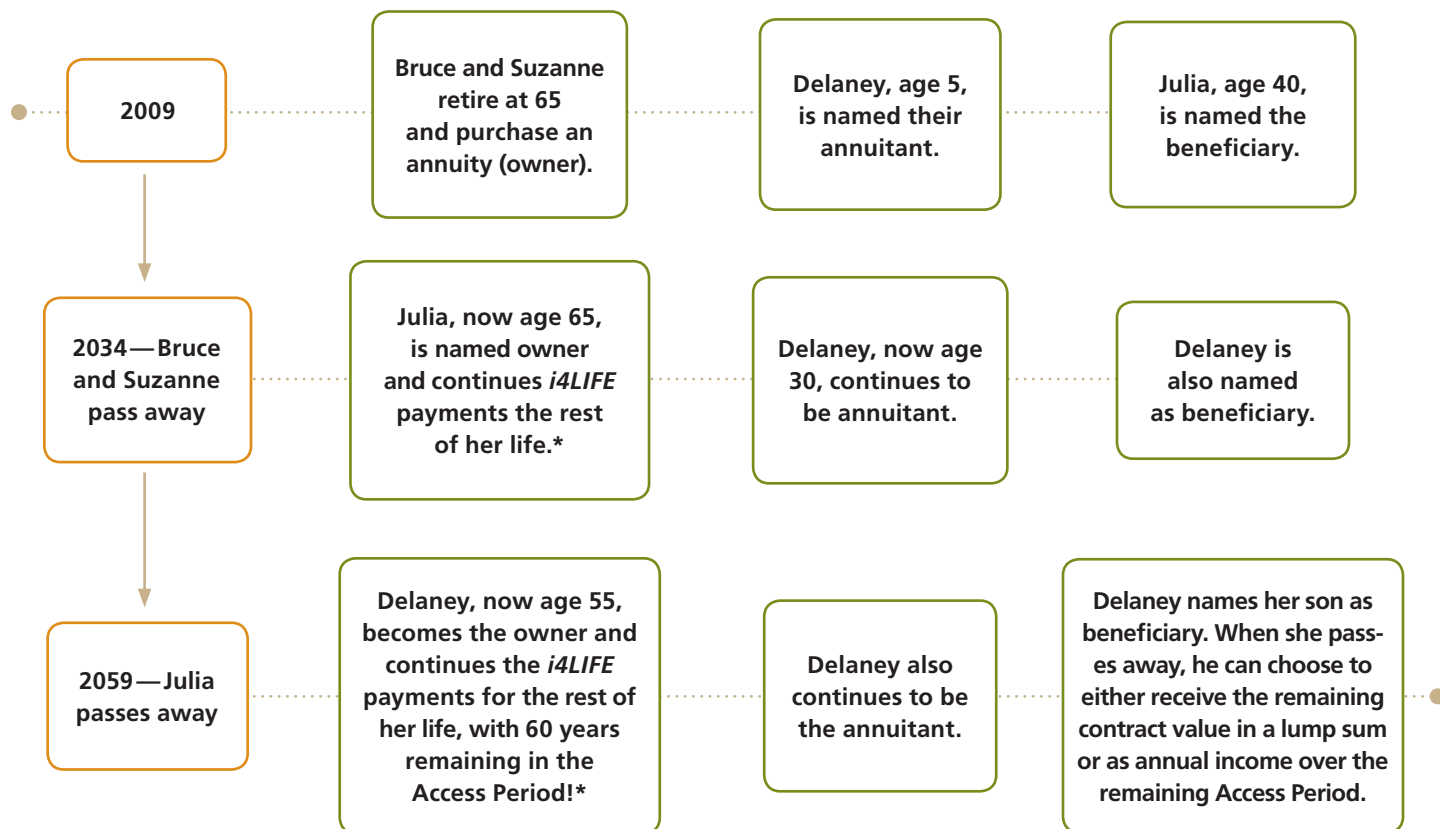
Hypothetical example: The Fosters

When Bruce and Suzanne Foster retired at age 65, they wanted to make sure that in addition to taking retirement income for themselves, part of their estate would be passed on to their 40-year-old daughter, Julia, and Delaney, her 5-year-old daughter, with guaranteed lifetime income and tax benefits for all of them (assuming Delaney outlives the others). They set up a *Lincoln ChoicePlus Assurance*™ variable annuity contract with *i4LIFE*® Advantage, naming Bruce and Suzanne as joint owners, Julia as beneficiary, and Delaney as the annuitant. Bruce and Suzanne selected an Access Period of 110 years.

Note: Stretching retirement assets over generations is not a feature of an annuity; it is simply one investment strategy for which an annuity may be used. This strategy may be appropriate if you do not need to maximize current income from your annuity. Also keep in mind that tax consequences may impact this strategy. See your tax advisor for guidance about your specific tax situation.

¹Additional withdrawals reduce the account value, cost basis, death benefit, GIB amount and income payments proportionately and are subject to ordinary income tax to the extent of the gain.

Following is one scenario where *i4LIFE* provided tax-efficient income over several generations.



If Julia had had more children, Bruce and Suzanne could have done the same thing for them as well. And, if Delaney had had no children, she could have passed the remaining value to any other named beneficiary, such as another family member or a charitable organization.

This scenario works because **1) Bruce and Suzanne elect *i4LIFE* with the Guaranteed Income Benefit (GIB) before their death;** and **2) the Access Period chosen is long enough to span several generations.** Note that the longer the Access Period, the smaller the income payments; but with a substantial investment, you could still receive a sufficient income. The maximum Access Period is 115 years.

When you are able to name a young, healthy annuitant, you can stretch your assets out, thereby enjoying income for your lifetime and creating a legacy for your beneficiaries over generations. And, provided you have sufficient assets to do so, you can set up as many contracts as you have beneficiaries!

i4LIFE with the GIB is available for an additional annual charge of 1.05% above standard contract charges for single life, or 1.25% for joint life (2.00% maximum annual charge). Investment requirements apply for the GIB. After the Access Period

ends, payments will continue on a lifetime basis, but you will no longer have access to your assets or a death benefit. The tax-exclusion amount varies by age and only applies until the original cost basis in the contract has been recovered. Guarantees, including those for optional benefits, are backed by the claims-paying ability of the appropriate issuing company.

Additional purchase payments will not be accepted once *i4LIFE* becomes effective for a nonqualified contract. If the GIB is not elected, you will have the ability to select the assumed investment return (AIR), which helps to determine your payments. The higher the AIR, the higher your initial regular payment and the higher the return needed to increase subsequent payments. Full details are available in the prospectus.

*At this time, she could have chosen to shorten the Access Period, but she could not extend it. She could have instead chosen to end the contract; however, that would have ended the multigenerational income plan that Bruce and Suzanne intended.

Hello future.®

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For more information on how to create a multigenerational income plan using *i4LIFE*® Advantage, contact your financial advisor.

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Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable

annuity and its underlying investment options carefully before investing. The applicable variable annuity prospectus contains this and other important information about the variable annuity and its underlying investment options. Please call 888 868-2583 for a free prospectus. Read it carefully before investing or sending money. Products and features are subject to state availability.

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.