

## **Barbara Clough** Director, ESOP

Barbara Clough directs Newport's national Employee Stock Ownership Plan (ESOP) administration and consultation practice. She works closely with plan sponsors, accountants and legal experts to provide guidance on plan design, legal and compliance matters as well as IRS & DOL inquiries.

Barbara has extensive experience in the retirement services industry with roles in administration, compliance and reporting for plans ranging in size from 20 to 20,000 employees for both C and S corporations. She is also a leading expert on compliance matters with extensive experience in Code Section 409(p) testing.

Barbara earned her bachelor's degree in Chemistry from the University of Massachusetts Dartmouth. She is affiliated with The ESOP Association, the National Center for Employee Ownership and the American Society Pension Professional and Actuaries and is an author and frequent speaker.



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Headquartered in Walnut Creek, California, Newport is a leading independent retirement services firm that helps employers—and the advisors who serve them—prepare employees for a more financially secure retirement. Newport maintains investment objectivity, fee transparency and a commitment to flexible, responsive service. Staffed by an exceptional team of retirement, insurance and consulting professionals, the company provides retirement solutions tailored to the needs of employers of every size, from small business to the Fortune 1000.