

Baltimore City Grant Programs

1. Buying Into Baltimore / City Living Starts Here (lottery)

Buying Into Baltimore is a \$5,000 incentive to use toward buying a home anywhere in Baltimore City. You must attend a Buying Into Baltimore event to become eligible for the \$5,000 incentive. Every year, there are two events: a spring/summer event and a fall/winter event. That's two opportunities to get \$5,000 toward buying a home! <http://livebaltimore.com/financialincentives/details/buying-into-baltimore>

2. Community Development Block Grant

If the buyer meets the income eligibility requirement they will receive a \$5,000 grant toward the down payment or closing costs. <http://www.baltimorehousing.org/cdbg>

3. Baltimore City Employee

Employees of City agencies and quasi-city agencies, who are employed and paid by the Mayor and City Council of Baltimore City, may receive up to a \$5,000 toward buying a home.

<http://livebaltimore.com/financial-incentives/details/baltimore-city-employee-homeownershipincentive>

4. Live Near Your Work

LNYW provides assistance of \$2,000 - \$36,000 toward a first-time home purchase in Baltimore City to encourage homeownership near the place of employment. The amount of assistance depends on your employer's participation. If your employer offers \$2,500 then Baltimore City will match an additional \$2,500 for a total of \$5,000. http://www.baltimorehousing.org/homeownership_livenear

University of MD Live Near Your Work - Provides eligible homebuyers with up to \$16,000 of down payment assistance to Full or Part-Time UMB Employees (50 percent FTE or more).

<http://www.umaryland.edu/live-near-your-work/>

5. Vacants to Value

This incentive offers \$10,000 toward down payment and closing costs to buyers of Vacants to Value properties. Eligible properties are formerly distressed properties: standard of eligibility is that the property was subject to a Vacant Building Notice for one year or more prior to rehabilitation by an investor/developer. <http://www.vacantstovalue.org/>

6. Project Reinvest

This program offers provides \$10,500 in down payment assistance for eligible homebuyers who are purchasing a home within (target market). These funds will be in the form of a mortgage secured by the property being purchased. Project Reinvest: Homeownership is a 0% interest deferred grant due on sale.

<https://livebaltimore.com/financial-incentives/details/neighborhood-housing-services-project-reinvest/#.XG7ID1VKhyw>

