

## ASCENT | CSE:ASNT | COMPANY OVERVIEW

Ascent Industries Corp. **CSE:ASNT** (“**Ascent**” or the “**Company**”) is a Canadian cannabis company founded in BC in 2013, focused on developing, branding, producing and distributing sophisticated cannabis products. Ascent is currently selling products in Oregon and Nevada, and expects to begin sales of products in Canada by Oct. 17, 2018.

### ASCENT'S CANNABIS LICENSES:

**Canada:** Licensed Producer (LP - cultivation and production) – three campuses near Vancouver, BC:

- **Agrima Botanicals** – 25,000 square foot custom indoor cultivation and extraction facility for producing high-quality flower, genetics and extracted products;
- **Agrima Labs** – 40,000 square foot warehouse designed for high-volume extraction, formulation, automated manufacturing, and sophisticated packaging capabilities;
- **Agrima Meadows** – 600,000 square foot automated greenhouse for large scale cultivation capacity (~1M grams/week).

**Canada:** Licensed Dealer (LD)

**Oregon:** Licensed Processor (extraction) and Wholesaler – based in Portland, selling all Ascent branded products.

**Nevada:** Licensed Cultivator and Producer (extraction) – based in Las Vegas, selling several Ascent branded products.

### UPCOMING/PENDING LICENSE APPLICATIONS:

**Denmark:** Pharmaceutical handling and controlled drug license, and medical cannabis license application pending.

**Canada:**

- Agrima Botanicals sales license application pending.
- Agrima Labs and Meadows second site LP applications pending.

## INVESTMENT HIGHLIGHTS

- 1. International Focus and Exposure** – Operating in Canada and the United States (Oregon & Nevada); office in Copenhagen, Denmark poised to tap the growing European medical cannabis market.
- 2. Execution Experience** - One of the few Canadian LPs that has actually produced and sold branded cannabis products in recreational and medical markets in the United States.
- 3. Industrial Scale Focus** - Ascent expects to be one of the only LPs with mass production vaporizer pen and flower packaging machines, and a focus on producing industrial quantities of pre-rolls, vaporizers & gel-caps/tinctures.
- 4. Focus on Branded Products** - Ascent has developed a suite of sophisticated, branded cannabis products catering to distinct segments of the cannabis consumer market. Ascent's brands are currently for sale in Oregon and Nevada.
- 5. Backed by Science** - Started research with Simon Fraser University in 2013, focused on developing products and IP with research initiatives targeting cultivation, extraction, hardware and medical applications.
- 6. Compelling Valuation** – At \$130m pre-money valuation, Ascent is valued at 0.9x 2019 projected Sales, and 3.1x 2019 projected EBITDA – highly attractive versus close comps at 2.8x and 10.8x respectively.



# ASCENT | LEADERSHIP IN BRANDED CANNABIS PRODUCTS

## STRONG BRAND PORTFOLIO

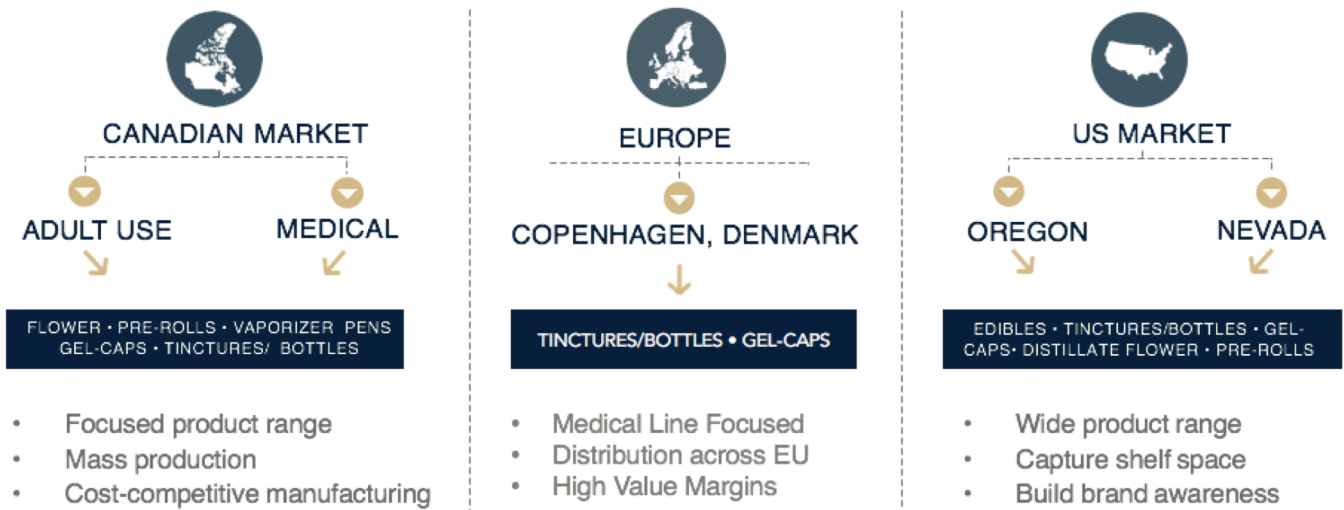
- Ascent has developed a suite of brands which target different consumer segments in the recreational and medical cannabis markets
- High brand recognition amongst Canadian and US consumers as a result of selling and marketing initiatives underway in multiple jurisdictions
- Development of brands takes significant production expertise and market knowledge – Ascent has a significant lead over competitors in manufacturing and delivering quality products cannabis consumers demand



## ASCENT | BUSINESS MODEL

### MARKET SPECIFIC BUSINESS FOCUS

- US – competitive market with multiple competitors – Ascent offers a diverse product range to capture shelf space and build consumer awareness
- Canada – limited competitors in a structured market controlled by government – large scale production and fulfillment are keys – limited products will be approved in the initial adult use market – pre-rolls and gel-caps





## ASCENT | AURORA CANNABIS—A KEY STRATEGIC PARTNERSHIP

### AURORA CANNABIS INC. HAS SIGNED A MULTI-FACETED COMMERCIAL LETTER OF INTENT WITH ASCENT

- Ascent to sell Aurora up to 20,000 kg/year of dried cannabis when Agrima Meadows is fully operational
- Ascent and Aurora to enter into a series of commercial agreements covering:
  - Product manufacturing
  - International distribution
  - A greenhouse focused construction collaboration
  - Cooperation between Aurora and Ascent to expand Ascent’s medical client base

### KEY TAKEAWAYS

- Aligns Ascent with a key industry player
- Product development accelerated via cooperation
- Secures potential revenue stream for Ascent
- Shared expertise advances both companies



SHARE COUNT (MILLIONS)	
Total Issued and Outstanding Shares	314,574,566
Total Fully Diluted Shares	462,267,483
Total Tradable Float	257,583,660

## ASCENT | SENIOR EXECUTIVE TEAM

### Philip Campbell *CEO, Director*

With an unparalleled level of industry knowledge in the medical and recreational cannabis space both in Canada and the United States, Philip touches all aspects of the Ascent organization and leads in a variety of ways. Having already co-founded a successful entrepreneurial endeavor in the tech space, Philip brings a wealth of expertise to Ascent. Philip holds a Bachelor of Business Administration with a major in Marketing from Simon Fraser University.

### Reid Parr *Chief Operating Officer, Director*

Through his 17+ years of industry experience, Reid has been instrumental in ensuring operational excellence and continued growth for Ascent. Reid has extensive experience in corporate finance and accounting while also possessing a deep passion and keen eye for new technology and products that set Ascent apart from others. Acting as an integral consultant to Canada’s leading cannabis association, The Cannabis Trade Alliance of Canada (CTAC), Reid has provided valuable advocacy to all levels of government on strategies for a legal cannabis framework in Canada.

### James Poelzer *Chief Business Development Officer, Director*

Spearheading business development for Ascent, James has been essential in targeting and executing cannabis license applications in multiple jurisdictions and cultivating strategic partnerships and investment opportunities for Ascent. Having successfully secured licenses in Canada, Oregon and Nevada, James always stays ahead of the curve, pursuing the next opportunity for Ascent. James has a Bachelor of Business Administration, Joint Major with Psychology, from Simon Fraser University.

### Chris Lee *Chief Marketing Officer*

With a passion for delivering strategic and creative solutions for brands, Chris has over 20 years of marketing agency experience strategizing and developing brand campaigns for international companies including Google, Pepsi, Best Buy, Adidas, Toyota, Scion and XM Satellite Radio. Chris earned a Bachelor of Arts (B.A.) with a major in Communications and a minor in Psychology from Simon Fraser University and a diploma in Internet Marketing from the UBC Sauder School of Business.

### Blair Jordan *Chief Financial Officer*

Blair was previously VP Corporate Development with Ascent, and brings a wealth of knowledge and experience to the Ascent team as a former investment banker with many years of Canadian and international experience, and particular expertise in financing and M&A transactions. He was most recently Managing Director of Investment Banking at Echelon Wealth Partners Inc., and before that, spent nearly ten years with Credit Suisse in London, New York and Tokyo. Before joining Credit Suisse, he was a securities lawyer with Bennett Jones LLP in Calgary. He holds an MBA from the Booth School of Business at the University of Chicago, and an LLB from the University of British Columbia.

