





Advantages

Distribution &
Expansion



Research &
Innovation



Differentiated
Brand





- Canadian Licensed Producer
- 2017 Finalist (twice)
- ~\$ 8 Million in Arcview Financing
- Largest Canadian company raise from Arcview members, and top five overall



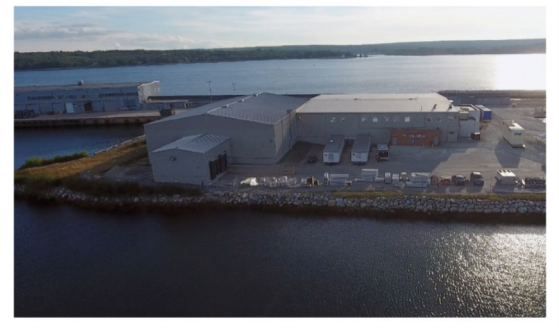
2 Budz Holdings



Certain information in this presentation may contain forward-looking information within the meaning of applicable Canadian securities legislation relating, but not limited to, the Company's expectations, intentions, plans and beliefs. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. Additional information identifying risks and uncertainties is contained in the Company's filings which are available under the company's profile at www.sedar.com.



Aqualitas is the largest licensed producer in Nova Scotia and will be a leading producer of organically grown, all natural, high-margin, value-added cannabis products across Canada and in the global marketplace



1

Large Strategic East Coast Location

2

Sustainable Low Cost Production

3

Ability to Distribute Products across Canada and Internationally



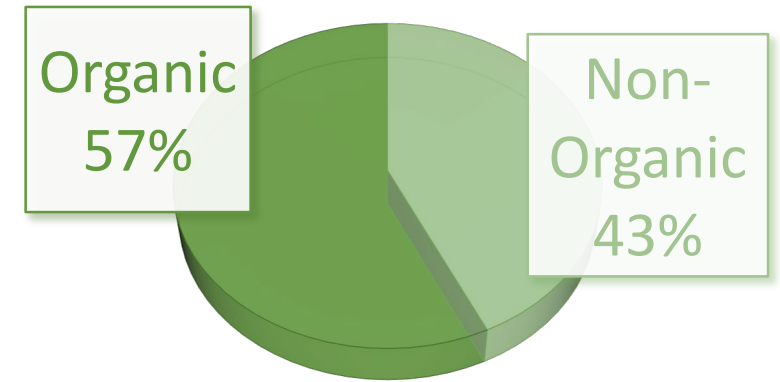
Clean Green[®]
CERTIFIED

Soon to be the only
Licensed Producer in
the world to
have Clean Green
Certification
AND European GMP

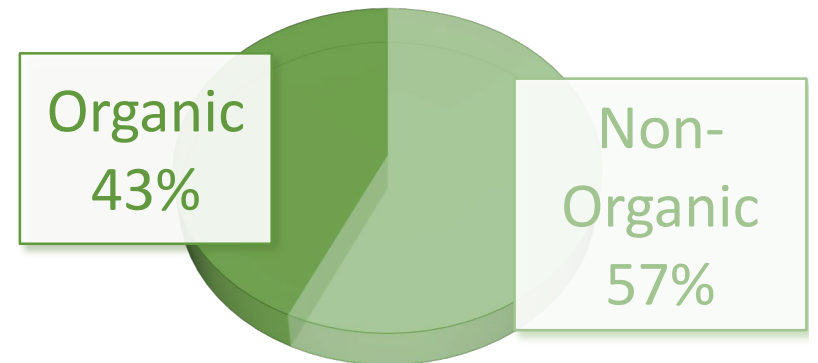


29% Current Premium for Organic Cannabis*

MEDICAL PREFERENCE



RECREATIONAL PREFERENCE

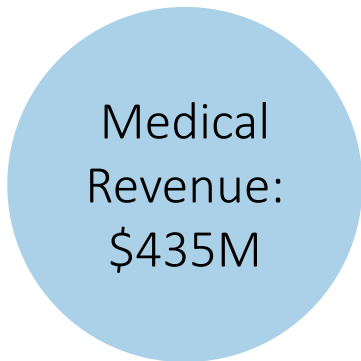
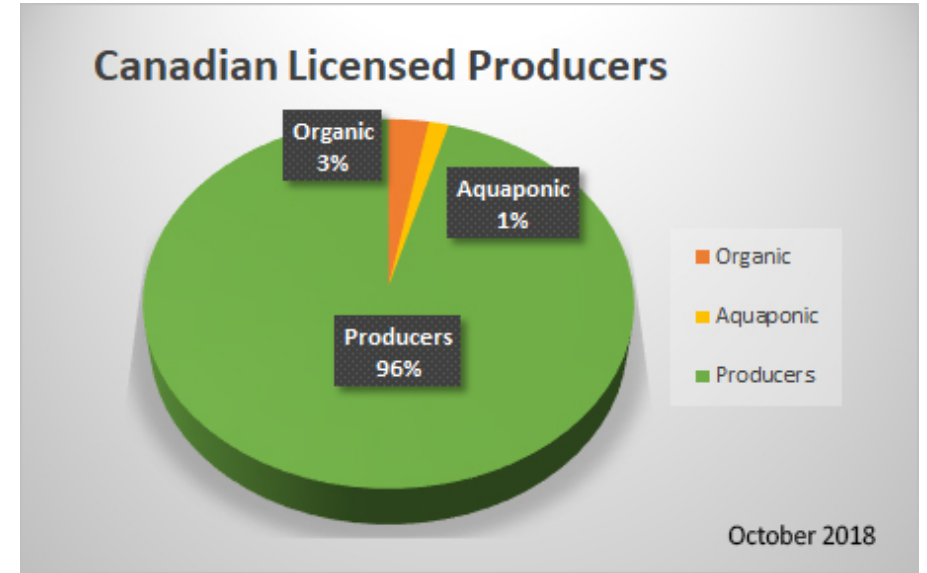


* According to CannStandard

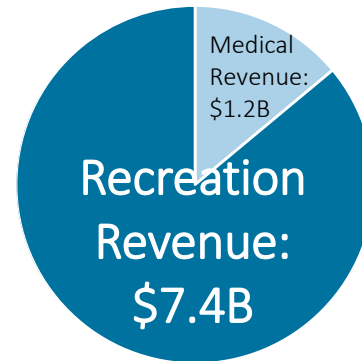
** According to Hill and Knowlton



Canadian Legislative Landscape



2017: With only 236k Registered Patients



2021: Over \$8.6B in Total



- Nova Scotia is the highest per capita & third overall for reimbursed medical cannabis dollars (behind only ONT & AB)
- Atlantic Canadian Veterans make up 65% of the \$21 Million in reimbursed sales (2016)
- Has the highest per capita recreational market in Canada
- Province on record as preferring supply from local producers



EU and International Export Opportunities



- Aqualitas is in the process of getting our GMP Certification



- Aqualitas has several international supply opportunities in place
- Partner on German Licence Application
- \$196 billion by 2024
(source BMO Industry Report)





Exclusive Licensing Agreement Award-winning Technology



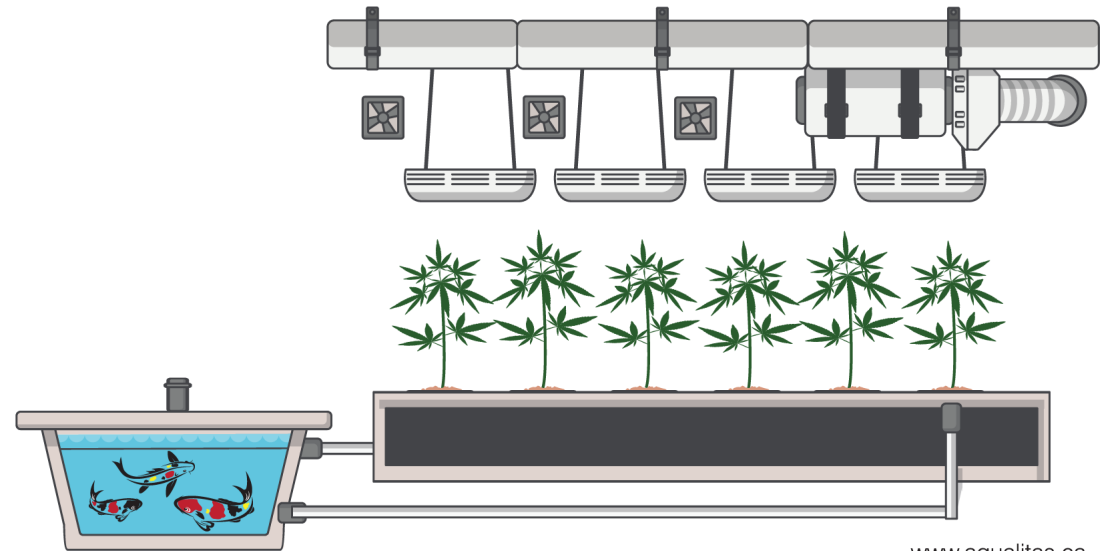
90% less
Water



Up to
50% Less
Energy



NO Synthetics/
Pesticides



www.aqualitas.ca

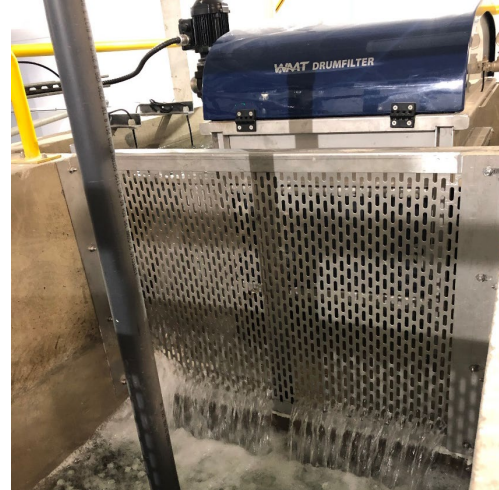
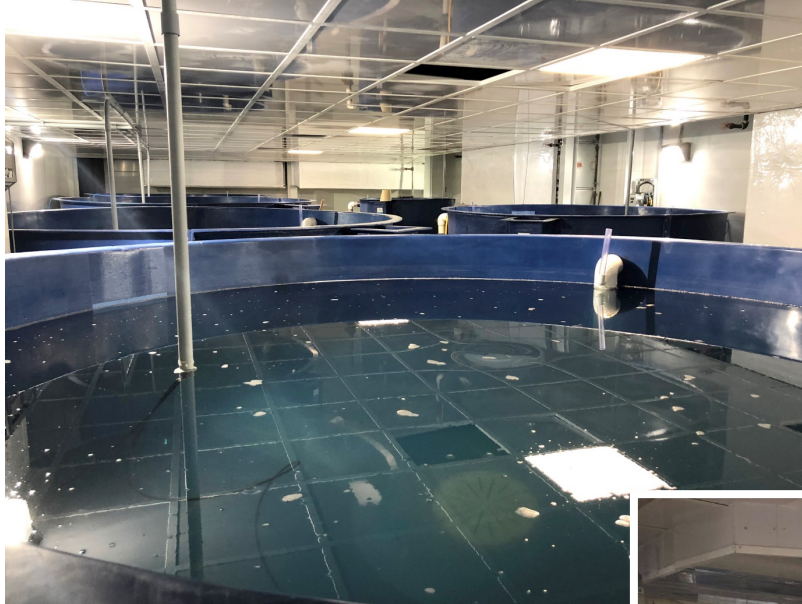


*Proprietary Aquaponic Cultivation Method
1st to be Clean Green Certified in Canada*





Proprietary Aquaponic Cultivation Method & Benefits



1 2 3

NPK, Design & Controls

- ✓ All-natural certification
- ✓ Superior quality & taste
- ✓ Lower production cost
- ✓ Fast growing times
- ✓ Larger, healthier yields



Building a World-Class Cannabis Hub

- Dealer's Licence Pending
- Research collaboration – Atlantic Universities
- Federal/Provincial Research Grants
- LOI US FDA Clinical Trial
- Expanded product offerings through Alab
- Develop high margin products
 - Beverages and Edibles
 - Oils and Extractions
 - Pharmaceuticals
 - Natural and Animal Health Products



sindica

GLOBAL INSTITUTE FOR CANNABIS
RESEARCH AND INNOVATION





Retail Product Development

- Robust Wellness Market prime for **CBD** Cannabis-infused topicals, energy drinks/ bars and products.
- **CBD** animal wellness products



**Images are for representational purposes only.*



Brand Features

- ✓ Women-led and Influenced
- ✓ Organically-grown, premium quality
 - Award-winning strains
- ✓ Health & Wellness positioning
- ✓ Significant Local, National and International Media Traction on *Our story*
- ✓ Environmentally sustainable innovative technology
- ✓ World UNESCO biosphere Tourism Destination
- ✓ Rural Economic development and renewal
- ✓ East Coast lifestyle





ENVIRONMENTAL
LAW • INSTITUTE®

"Expanding the marijuana conversation on Canada's East Coast."



Blunt Talk is a cannabis information and education podcast for Atlantic Canadians.



KAÄJENGA



Cannabis
Business Europe
2018



Current Facility & Near-term Expansion

Phase III – Extraction

Type: CO₂ Super Critical Extraction

Capacity: 4,000 kg dry flower

Installation: Expected by Dec. 2018

Phase IV – Flower Rooms

Type: 8 Flower Rooms

Size: ~30,000 sq ft

Capacity: 6,000 kg

Completion: Expected by Q2 2019

At completion: ~80,000 sq ft,
10,000 kg capacity.

Phase I & Phase II Complete
(4,000 kg dry flower)





Licensed Flowering Rooms

expansion



11 Licensed Rooms

Long-Term Expansion

- **88 acres** for future cultivation and manufacturing expansion
- **340,000 sq. ft.** w/usable office & manufacturing space including 4 research labs
- **625 foot shipping/receiving pier**
- Access to **100+ MW Power**, industrial steam, industrial & potable water and security infrastructures





A Diverse, Credentialed and Experienced Team

Aqualitas Directors



Myrna L. Gillis,
LL.B, B.A.
Chief Executive Officer



Mike O'Keefe,
CPA, CMA, MBA
Chief Financial Officer



Barbara Darby,
Ph.D., LL.B
VP & Corporate Counsel

- Legal
- Business & Finance
- Good Manufacturing Practices
- Product Development
- Research & Development
- Healthcare
- Quality Assurance
- Environmental Health Compliance
- Cultivation & Aquaponics
- PR & Marketing
- Security



Research & Development Team

- Barbara Darby, VP & Counsel, Ph.D, LL.B
- Russell Easy, Ph.D, M.Sc.
- Adam Donaldson, Ph.D, PEng
- Neil Ross, Ph.D
- Sean O’Keefe, Ph.D, M.Sc., B.Sc.
- Annie Aigster, Ph.D
- Adrian Murray, Ph.D, B.Sc.



Acadia’s Sensory Research Lab.

Research Assistants

- Jacob Ward, Aquaponics
- Danielle Maitland, M.Sc., M. Applied Sciences in Chem. Engineering
- Greg Chambers, Assoc. Applied Science Water Resource Tech.

Quality Assurance

- Priyanka Mehra, M.Sc.
- Dorothy Easy, B.Sc. Biology

Medical & International Sales

- Kyle Atkinson, B.Sc.
- Katharina Seitz-Cochrane, Ph.D



Share Capital, Revenue and Costs

Non-reporting issuer Sedar and Edgar filer

Shares Outstanding 16.3 M *(17.8 M fully diluted)*

Cash on hand \$2.4 M *at October 31, 2018*

Current Capacity Up to 10,000 kg *upon completion of buildout of 80,000 sq. ft. facility*

Low Cost Producer in Canada

Current estimates:

<i>Blended Price per gram</i>	\$6.50
<i>Production, sales and G&A</i>	\$ 1.81
<i>All in costs per gram</i>	\$ 2.38
<i>(includes CAPEX)</i>	
 Organic Premium	 + \$2.00

\$50-60 Million

Year 2020
(includes recreational market & sales lag)

\$15-20 Million

Year 2019

< \$1

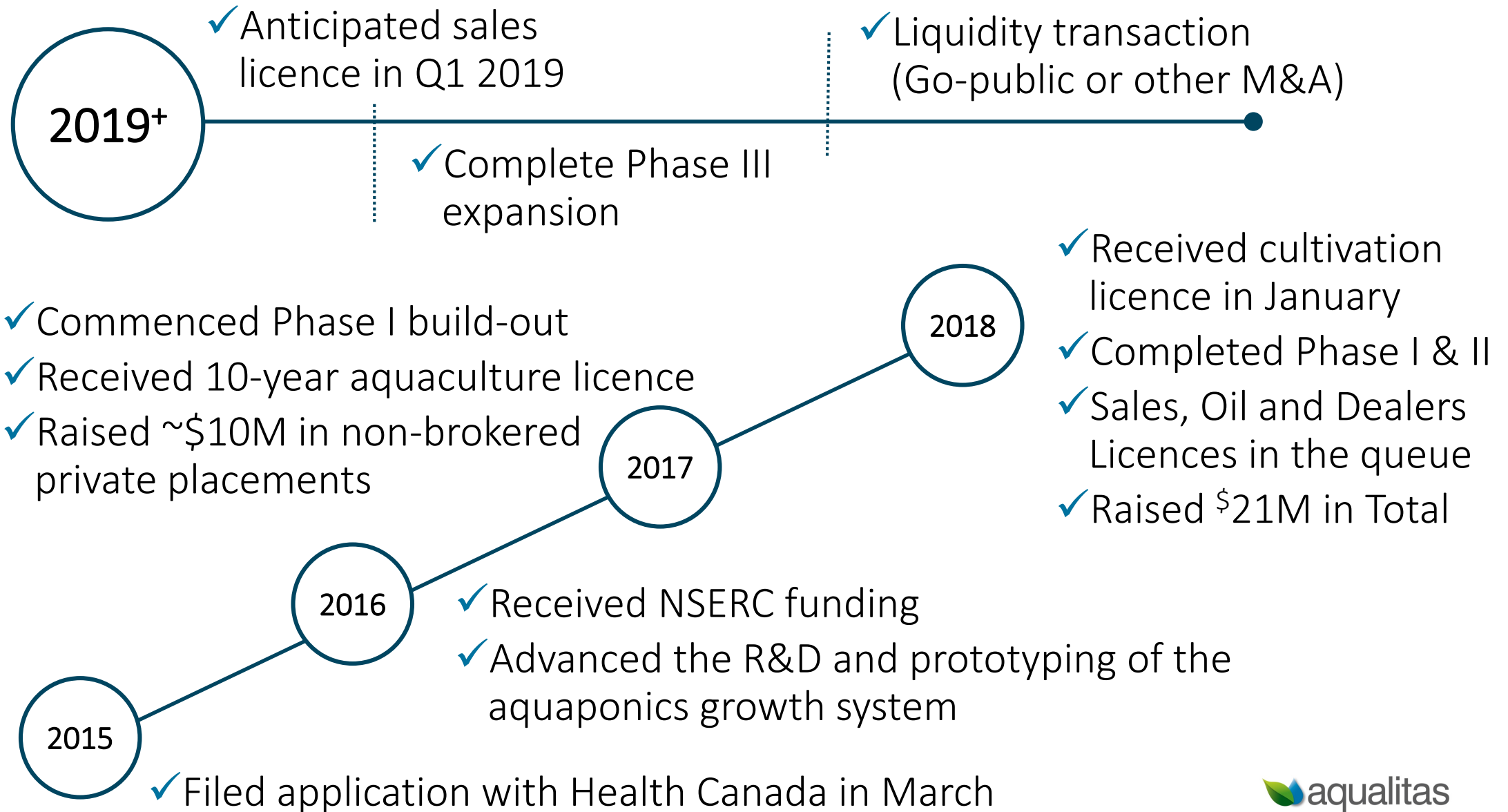
Million

Year 2018



Milestones and Upcoming Catalysts

milestones





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