

# stability / AXA Equitable's guarantees

## AXA Equitable: Innovative Products

With a heritage of 150 years, AXA Equitable stands among the nation's premier providers of life insurance and annuity products. While we have grown considerably over the decades, we have never lost sight of our fundamental commitment — helping people build sound financial futures through innovative financial strategies.

Since 1859,  
AXA Equitable  
Life Insurance  
Company  
has been  
helping  
individuals  
reach their  
most  
important  
goals.

### Behind Every Guarantee: Strength and Stability

AXA Equitable has consistently earned high marks by independent sources that rate insurance companies for their financial strength and stability.

#### Current Financial Strength Ratings of AXA Equitable (as of 3/30/10)

Rating Agency	Current Rating	Relative Ranking	Meaning of Category	Date Reviewed <sup>1</sup>
A.M. Best Co.	A+	2nd highest of 16	"Superior"	6/09
Fitch	AA-	4th highest of 21	"Very strong"	3/09
Moody's	Aa3	4th highest of 21	"Excellent"	2/09
Standard & Poor's	AA-	4th highest of 21	"Very strong"	3/10

<sup>1</sup> Date reviewed indicates the last public statement by the rating agency.

Ratings are subject to change; contact your financial professional/insurance-licensed registered representative for more details, including information on rating scales and individual rating sources. The ratings reflected have no bearing on the performance of the variable investment options.

A.M. Best ratings range from A++ to S; AXA Equitable's A+ rating is 2nd highest of 16 rating levels. Fitch ratings range from AAA to C; AXA Equitable's AA- rating is 4th highest of 21 rating levels. Moody's ratings range from Aaa to C; AXA Equitable's Aa3 rating is 4th highest of 21 rating levels. Standard and Poor's ratings range from AAA to R; AXA Equitable's AA- rating is 4th highest of 21 rating levels.

Variable Products: • Are Not a Deposit of Any Bank • Are Not FDIC Insured  
• Are Not Insured by Any Federal Government Agency • Are Not Guaranteed  
by Any Bank or Savings Association • May Go Down in Value

## Part of the Global AXA Group

### Tradition, Strength, Stability

Today, AXA Equitable is part of the global AXA Group.<sup>2</sup> AXA Group, one of the world's largest financial services organizations,<sup>3</sup> is a global leader in financial protection strategies and wealth management. The numbers speak for themselves...

- Ranked **#3** in the world in the Insurance: Life, Health (stock) category, by revenues<sup>3</sup>
- **80 million** individual and corporate clients<sup>4</sup>
- Operations in **56 countries**<sup>4</sup>
- **1,014 billion Euros** in assets under management<sup>5</sup>
- AXA Equitable's assets under management totaled **\$571 billion** as of 12/31/09<sup>6</sup>

AXA Equitable Life Insurance Company has sole responsibility for its life insurance and annuity obligations. Guarantees are based on the claims-paying ability of AXA Equitable Life Insurance Company.

<sup>2</sup> "AXA Group" refers to AXA, a French holding company for an international group of insurance and financial services companies, together with its direct and indirect consolidated subsidiaries. AXA Equitable Life Insurance Company is an indirect, wholly owned subsidiary of AXA.

<sup>3</sup> *Fortune*, 2009 Global 500 in terms of revenue, July 20, 2009.

<sup>4</sup> Estimate as of 12/31/08. *The AXA Group At A Glance*, 2009.

<sup>5</sup> As of 12/31/09. Figure is \$1.45 trillion using 12/31/09 closing exchange rate of Euro 1= \$1.433.

<sup>6</sup> AXA Equitable's assets under management are inclusive of assets under management held by an affiliate, AllianceBernstein L.P.

For more information, visit [www.axa-equitable.com](http://www.axa-equitable.com).



"I'd check out AXA Equitable and the strength behind its guarantees if I were you. But what do I know?"

—the 800lb gorilla in the room

AXA Equitable is an issuer of variable annuities. Variable annuities are considered long-term financial products designed to provide tax-deferral of earnings and are subject to market risk, including potential loss of principal. If withdrawals from annuities are made prior to age 59½, an individual may be subject to a 10% tax penalty. Variable annuities are also subject to insurance-related fees and charges, administrative costs, the expenses associated with the underlying investment options, and withdrawal charges.

All contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the claims-paying ability of AXA Equitable. They are not backed by the broker/dealer from which this life insurance or annuity product is purchased, by the insurance agency from which this life insurance or annuity is purchased or any affiliates of those entities and none makes any representations or guarantees regarding the claims-paying ability of AXA Equitable.

While ratings can be objective indicators of an insurance company's financial strength and can provide a relative measure to help select among insurance companies, they are not guarantees of the future financial strength and/or claims-paying ability of a company and do not apply to any underlying variable investment options. The broker/dealer from which a life insurance or annuity product is purchased, the insurance agency from which life insurance or an annuity is purchased and any affiliates of those entities make no representations regarding the quality of the analysis conducted by the rating agencies. The rating agencies are not affiliated with the above mentioned entities nor were these entities involved in any rating agency's analysis of the insurance companies. Life insurance and annuity products are issued by AXA Equitable Life Insurance Company. Variable products are co-distributed by AXA Advisors, LLC and AXA Distributors, LLC. AXA Equitable, AXA Advisors and AXA Distributors are affiliated companies, all located at 1290 Avenue of the Americas, New York, NY 10104.

AXA Equitable, AXA Advisors and AXA Distributors do not provide tax or legal advice.

The Members Retirement Program is funded by a group variable annuity contract issued and distributed by AXA Equitable Life Insurance Company (NY, NY).

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**AXA EQUITABLE**

redefining / standards